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sec news digest

Issue 86-235 December 8, 1986

NF 266 NATIONAL

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM, MAIL ROOM, AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room, and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 19. Filings and other packages will be received but not processed at the Filing Counter.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED ON JOHN F. NAPPY

The Commission instituted proceedings and imposed remedial snactions against John F. Nappy, 50-75% owner of John Franklin & Associates, Inc. (Registrant), a registered broker-dealer located in East Meadow, New York. Nappy consented to the findings and sanctions without admitting or denying the allegations.

The Commission found that Nappy wilfully violated various antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The Commission found that Nappy, among other things, misappropriated investors' funds which were tendered by Registrant by the investors for the purchase of various securities.

The Commission barred Nappy from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer. (Rel. 33-6678)

CIVIL PROCEEDINGS

INJUNCTION ENTERED AGAINST JOHN F. NAPPY; SIPC TRUSTEE APPOINTED

The New York Regional Office filed a complaint on November 5 in the U.S. District Court for the Eastern District of New York, charging John F. Nappy, 50-75% shareholder of John Franklin & Associates, Inc. (Registrant), a registered broker-dealer located in East Meadow, New York. Without admitting or denying the allegations in the complaint, Nappy consented to a final judgment permanently enjoining him from violating the antifraud provisions and agreed to disgorge such assets to the Securities Investor Protection Corporation (SIPC) trustee as the SIPC trustee determines to be necessary to cover customer claims, but in no event to disgorge less than $400,000 by December 31.

Simultaneously, SIPC filed an application for the issuance of a protective decree and the appointment of a trustee under the Securities Investor Protection Act of 1970. On consent, SIPC's application was granted and it was appointed trustee for the liquidation of Registrant's business. (SEC v. John F. Nappy, 86 Civil 3739, EDNY). (LR-11295)

INVESTMENT COMPANY ACT RELEASES

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

An order has been issued granting The Prudential Insurance Company of America, et. al., exemptions from Sections 11 and 22(d) of the Investment Company Act and Rule 11a-2(e) to permit offers of exchange with regard to certain group variable annuity contracts. (Rel. IC-15449 - Dec. 2)

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THE CHASE MANHATTAN BANK

An order has been issued to permit The Chase Manhattan Bank, N.A. to deposit securities and other assets of U.S. registered investment companies with Banco Chase Manhattan, S.A., its subsidiary banking institution in Brazil, which does not qualify for the exemption from Section 17(f) of the Investment Company Act provided by Rule 17f-5. (Rel. IC-15450 - Dec. 3)

PAINEWEBBER INCORPORATED

An order has been issued to permit the Municipal Bond Trust, the Municipal Bond Fund, the PaineWebber Pathfinders Trust, and certain future unit investment trusts (Trusts) to sell portfolio securities consisting of municipal bonds through independent broker-dealers to purchasers, which may include the Trusts' sponsor, PaineWebber Incorporated. (Rel. IC-15451 - Dec. 3)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY; PENNSYLVANIA ELECTRIC COMPANY; CONNECTICUT YANKEE ATOMIC POWER COMPANY

Notices have been issued giving interested persons until December 22 to request a hearing on a proposal by the following companies filed under Release 35-24251, dated November 28: Middle South Utilities, Inc. - a registered holding company, and its subsidiary, Mississippi Power & Light Company (MP&L), for MP&L to issue and sell from time to time through December 31, 1987, and for Middle South to acquire, up to 2,609,000 additional shares of MP&L's common stock for an aggregate cash purchase price of $60,007,000; Pennsylvania Electric Company - subsidiary of General Public Utilities Corporation, to finance pollution control facilities in an aggregate of up to $41 million principal amount, by issuing its first mortgage bonds in the same amounts; and Connecticut Yankee Atomic Power Company - subsidiary of Northeast Utilities and of New England Electric Systems, to enter into a Remarketable Credit and Letter of Credit Agreement (Agreement) with a syndicate of foreign banks for a term of five years, with up to three one-year renewal options. The Agreement establishes a revolving credit facility and a letter of credit facility to guarantee the issuance and sale of commercial paper (together, Facility), by Connecticut Yankee. The aggregate principal amount of loans and letters of credit at any one time outstanding would not exceed $90 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 26 to comment on the application of COUNTRYWIDE MORTGAGE INVESTMENTS, INC. to withdraw its common stock, $.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-23835)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 26 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23863)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1B CMNIFUND INC /CO/, 13911 ENTERPRISE DR, GARDEN GROVE, CA 92643 (714) 554-2960 - 30,000,000 ($150,000) COMMON STOCK. 60,000,000 ($1,800,000) COMMON STOCK. 60,000,000 ($3,600,000) COMMON STOCK. (FILE 33-10187-LA - NOV. 14) (BR. 11 - NEW ISSUE)

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S-8 BAKER J INC, 65 SPRAGUE ST, READVILLE, MA 02137 (617) 364-3000 - 136,000 ($193,800) COMMON STOCK. 6,000 ($91,500) COMMON STOCK. 500 ($7,000) COMMON STOCK. 107,500 ($1,827,500) COMMON STOCK. (FILE 33-10385 - NOV. 28) (BR. 2)

S-8 PYRO ENERGY CORP, 653 S HEBRON AVE, EVANSVILLE, IN 47715 (812) 473-8600 - 500,000 ($2,531,250) COMMON STOCK. (FILE 33-10386 - NOV. 28) (BR. 4)

S-8 HEALTHCO INTERNATIONAL INC, 25 STUART ST, BOSTON, MA 02116 (617) 423-6045 - 500,000 ($11,312,500) COMMON STOCK. (FILE 33-10387 - NOV. 28) (BR. 9)

S-1 HEALTH CARE DEVELOPMENT CO, 112 W STE MARIES, PERRYVILLE, MO 63775 (314) 547-8301 - 1,100,000 ($2,750,000) COMMON STOCK. (FILE 33-10389 - DEC. 01) (BR. 6)

S-3 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-3304 - 90,054 ($2,679,107) COMMON STOCK. (FILE 33-10395 - NOV. 25) (BR. 9)

S-1 DELTA WOODSIDE INDUSTRIES INC, NCNB PLAZA STE 502, GREENVILLE, SC 29601 (803) 232-8301 - 2,300,000 ($34,500,000) COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-10409 - NOV. 26) (BR. 8 - NEW ISSUE)

S-1 PHOENIX CABLE INCOME FUND, 1891 FRANCISCO BLVD, SAN RAFAEL, CA 94901 (415) 485-4500 - 120,000 ($30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10410 - NOV. 26) (BR. 7 - NEW ISSUE)

S-1 ISI SYSTEMS INC, 161 FORBES RD, BRAINTREE, MA 02184 (617) 848-4620 - 1,437,500 ($18,687,500) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-10416 - NOV. 26) (BR. 9 - NEW ISSUE)

S-4 FORT WAYNE NATIONAL CORP, 110 W BERRY ST, PO BOX 110, FORT WAYNE, IN 46801 (219) 426-0555 - 640,000 ($10,600,000) COMMON STOCK. (FILE 33-10420 - NOV. 26) (BR. 1)

N-2 DUFF & PHELPS SELECTED UTILITIES INC, 55 E MONROE ST #4000, CHICAGO, IL 60603 (312) 263-2610 - 11,500,000 ($115,000,000) COMMON STOCK. UNDERWRITER: EDWARDS A G & SONS INC, HILLIARD J J & LYONS W L INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-10421 - NOV. 26) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL SECURITIES TRUST 52ND DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 17,000 ($11,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-10423 - NOV. 26) (BR. 16 - NEW ISSUE)

S-11 SMITH BARNEY CAPITAL CORP, 200 CRESCENT CT STE 1200, DALLAS, TX 75201 (214) 720-5057 - 233,000,000 ($233,000,000) STRAIGHT BONDS. (FILE 33-10424 - NOV. 26) (BR. 12 - NEW ISSUE)

F-6 DPCE HOLDINGS PLC /ADR/, 48 WALL ST, NEW YORK, NY 10015 (212) 530-1784 - 50,000,000 ($2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-10425 - NOV. 26) (BR. 99 - NEW ISSUE)

S-4 BRAND COMPANIES INC, 1420 RENAISSANCE DR, PARK RIDGE, IL 60068 (312) 298-1200 - 4,926,121 ($46,798,150) COMMON STOCK. (FILE 33-10426 - NOV. 26) (BR. 10 - NEW ISSUE)

S-3 BANK OF BOSTON CORP, 100 FEDERAL ST 7-2, C/O THE FIRST NATIONAL BANK OF BOSTON, BOSTON, MA 02110 (617) 434-2200 - 2,990,000 ($118,478,750) COMMON STOCK. (FILE 33-10428 - NOV. 26) (BR. 1)

S-4 FNBM FINANCIAL CORP, 260 SUNBURY ST, MINERSVILLE, PA 17954 (717) 544-4726 - 50,000 ($4,274,000) COMMON STOCK. (FILE 33-10429 - NOV. 26) (BR. 1 - NEW ISSUE)

S-1 MBFC FINANCE CORP 1, 712 RUGBY RD, CHARLOTTESVILLE, VA 22903 (804) 979-1189 - 10,000,000 ($10,000,000) STRAIGHT BONDS. UNDERWRITER: KIDDER PEABODY & CO. (FILE 33-10434 - NOV. 26) (BR. 12 - NEW ISSUE)

N-1A CALIFORNIA DAILY TAX FREE INCOME FUND INC, 100 PARK AVE, C/O REICH & TANG INC, NEW YORK, NY 10017 (212) 370-1110 - INDEFINITE SHARES. (FILE 33-10436 - NOV. 26) (BR. 17 - NEW ISSUE)

S-3 COMMERCIAL CREDIT CO, 300 ST PAUL PL, BALTIMORE, MD 21202 (301) 332-3000 - 750,000,000 ($750,000,000) STRAIGHT BONDS. (FILE 33-10444 - NOV. 26) (BR. 12)

S-1 GALLAGHER ARTHUR J & CO, 10 GOULD CTR, GOLF RD, ROLLING MEADOWS, IL 60008 (312) 640-8500 - 80,000 ($2,220,000) COMMON STOCK. (FILE 33-10447 - NOV. 28) (BR. 9)

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S-1 EMERALD HOMES LP, 5333 N 7TH ST, SUITE 310, PHOENIX, AZ 85014 (602) 995-9100 - 3,312,500 ($36,437,500) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOETTCHER & CO INC, PRUDENTIAL BACHE SECURITIES. (FILE 33-10448 - NOV. 28) (BR. 6 - NEW ISSUE)

S-1 CAROLCO PICTURES INC, 9255 SUNSET BLVD, SUITE 910, LOS ANGELES, CA 90069 (213) 273-0284 - 50,000 ($50,000,000) STRAIGHT BONDS. (FILE 33-10449 - NOV. 28) (BR. 11)

S-3 ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 226-2700 - 300,000,000 ($300,000,000) STRAIGHT BONDS. (FILE 33-10450 - NOV. 28) (BR. 7)

N-1A WASATCH ADVISORS FUNDS INC, 68 S MAIN ST, SALT LAKE CITY, UT 84101 (801) 533-0777 - INDEFINITE SHARES. (FILE 33-10451 - NOV. 25) (BR. 17 - NEW ISSUE)

S-11 FIRST SECURITY EQUITY MORTGAGE CO, 1050 17TH ST STE 900, DENVER, CO 80265 (303) 298-9300 - 2,750,000 ($55,000,000) LIMITED PARTNERSHIP CERTIFICATE. 625,000 ($12,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10452 - NOV. 28) (BR. 11 - NEW ISSUE)

S-11 INSTITUTIONAL PROPERTIES 4, 2000 POWELL ST, EMERYVILLE, CA 94608 (415) 652-7171 - 1,250,000 ($125,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10453 - NOV. 28) (BR. 12 - NEW ISSUE)

S-4 SNYDER OIL PARTNERS LP, 2500 INTERFIRST TOWER, FORT WORTH, TX 76102 (817) 338-4043 - 748,938 ($7,629,806) COMMON STOCK. (FILE 33-10454 - NOV. 28) (BR. 11)

S-8 HERLEY MICROWAVE SYSTEMS INC, 10 INDUSTRY DR, LANCASTER, PA 17603 (717) 397-2777 - 450,000 ($4,950,000) COMMON STOCK. (FILE 33-10458 - NOV. 26) (BR. 3)

S-8 CONNELLY CONTAINERS INC, RIGHTERS FERRY RD & SCHULKILL RIVER, BALA CYNWYD, PA 19004 (215) 839-6400 - 35,000 ($420,000) COMMON STOCK. (FILE 33-10459 - NOV. 26) (BR. 8)

S-3 DUN & BRADSTREET CORP, 299 PARK AVE 34TH FL, NEW YORK, NY 10171 (212) 593-6800 - 169,251 ($17,908,871.43) COMMON STOCK. (FILE 33-10462 - NOV. 28) (BR. 6)

S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 155, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-10463 - NOV. 26) (BR. 18 - NEW ISSUE)

S-8 ECHO BAY MINES LTD, 3300 MANULIFE PL, 10180 101 ST, EDMONTON ALBERTA CANADA T5J3S4, AO (403) 429-5811 - 135,000 ($2,848,500) FOREIGN COMMON STOCK. (FILE 33-10464 - NOV. 28) (BR. 1)

S-8 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-3304 - 300,000 ($9,075,000) COMMON STOCK. 15,916 ($148,394.08) COMMON STOCK. (FILE 33-10465 - NOV. 26) (BR. 9)

S-4 ICN PHARMACEUTICALS INC /DE/, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 501,293 ($11,153,769) COMMON STOCK. (FILE 33-10466 - NOV. 28) (BR. 4)

S-11 COLLATERALIZED MORTGAGE OBLIGATION TRUST 18, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 2,500,000,000 ($2,500,000,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-10467 - NOV. 28) (BR. 12 - NEW ISSUE)

S-3 DIAGNOSTIC INC, 315-27TH AVE S E, MINNEAPOLIS, MN 55414 (612) 379-8080 - 19,281 ($120,506) COMMON STOCK. (FILE 33-10468 - NOV. 26) (BR. 4)

S-1 ENCOR INC, 209 PERRY PKWY, GAITHERSBURG, MD 20877 (301) 963-3500 - 862,500 ($5,175,000) COMMON STOCK. 862,500 ($4,657,500) COMMON STOCK. 75,000 ($750) WARRANTS, OPTIONS OR RIGHTS. 75,000 ($540,000) COMMON STOCK. 75,000 ($405,000) COMMON STOCK. UNDERWRITER: BLAIR DH & CO INC. (FILE 33-10469 - NOV. 28) (BR. 4 - NEW ISSUE)

S-8 TRIANGLE INDUSTRIES INC, 900 THIRD AVE, NEW YORK, NY 10022 (212) 230-3000 - 1,000,000 ($25,250,000) COMMON STOCK. 500,000 ($12,500,000) COMMON STOCK. (FILE 33-10470 - NOV. 26) (BR. 10)

S-8 CRAZY EDDIE INC, 140 CARTER DR, EDISON, NJ 08817 (201) 248-1410 - 1,013,000 ($17,936,505) COMMON STOCK. (FILE 33-10471 - NOV. 28) (BR. 2)

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N-1A SOUTHEASTERN ASSET MANAGEMENT VALUE TRUST, STEINER BLDG, 15 N 21ST ST, BIRMINGHAM, AL 35202 (205) 252-3681 - INDEFINITE SHARES. UNDERWRITER: PORTER WHITE & YARDLEY INC. (FILE 33-10472 - NOV. 28) (BR. 16 - NEW ISSUE)

S-8 FGIC CORP, 175 WATER ST, NEW YORK, NY 10038 (212) 607-3000 - 1,900,000 ($57,237,500) COMMON STOCK. (FILE 33-10473 - NOV. 28) (BR. 9)

S-3 CENTRAL TELEPHONE CO, OHARE PLZ 5725 HIGGINS RD, CHICAGO, IL 60631 (312) 399-2500 - 56,000,000 ($56,000,000) MORTGAGE BONDS. (FILE 33-10475 - DEC. 01) (BR. 7)

S-3 MINISCRIBE CORP, 1871 LEFTHAND CIRCLE, LONGMONT, CO 80501 (303) 651-6000 - 5,212,146 ($40,719,890) COMMON STOCK. (FILE 33-10476 - DEC. 01) (BR. 10)

S-3 ASHTON TATE CORP, 20101 HAMILTON AVE, TORRANCE, CA 90502 (213) 329-8000 - 31,090 ($1,430,140) COMMON STOCK. (FILE 33-10477 - DEC. 01) (BR. 10)

S-4 BANK SOUTH CORP, 55 MARIETTA ST, ATLANTA, GA 30303 (404) 529-4521 - 1,312,500 ($153,011,250) COMMON STOCK. (FILE 33-10478 - NOV. 28) (BR. 1)

S-3 HALMI ROBERT INC, 720 FIFTH AVE, NEW YORK, NY 10019 (212) 977-9001 - 15,000 ($15,000,000) CONVERTIBLE DEBENTURES AND NOTES. 326,550 ($1,142,925) COMMON STOCK. (FILE 33-10479 - NOV. 28) (BR. 12)

F-6 FLETCHER CHALLENGE LIMITED, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107 (FILE 33-10480 - NOV. 28) (BR. 99 - NEW ISSUE)

S-8 CELMED INC, RTE 33 & HOWELL RD, FREEHOLD, NJ 07728 (201) 431-5300 - 1,000,000 ($750,000) COMMON STOCK. (FILE 33-10481 - DEC. 01) (BR. 8)

S-3 TOPSYS INTERNATIONAL INC, 6045 MARTWAY, MISSION, KS 66202 (913) 677-4400 (FILE 33-10485 - DEC. 01) (BR. 11)

S-3 CELLULAR PRODUCTS INC, 688 MAIN ST, BUFFALO, NY 14202 (716) 842-6270 - 1,641,690 ($3,488,591) COMMON STOCK. 375,000 WARRANTS, OPTIONS OR RIGHTS. 297,230 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10486 - DEC. 01) (BR. 8)

S-3 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 - 16,800 ($466,200) COMMON STOCK. (FILE 33-10487 - DEC. 01) (BR. 11)

S-8 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 - 100,000 ($2,775,000) COMMON STOCK. (FILE 33-10488 - DEC. 01) (BR. 11)

REGISTRATIONS EFFECTIVE

Nov. 18: Flag Investors International Trust, 33-8479.
Nov. 20: A. H. Belo Corporation, 33-9909; Amfac, Inc., 33-9601; Blackgold Energy Resources, Inc., 33-8979; Central Hudson Gas and Electric Corporation, 33-9297; C.O.M.B. Co., 33-9688; Continental Illinois Corporation, 33-9649; Farrgut Mortgage Co., Inc., 33-9193; 1st Franklin Financial Corporation, 33-9485; Jones Intercable Investors, L.P., 33-8906; Kidder Peabody Acceptance Corp. I, 33-7737; Kleinwort Benson Australian Income Fund, Inc., 33-8008; Metro Self-Storage Limited Partnership-II, 33-8354; National Entertainment Corp., 33-7623; The Painewebber Equity Trust, Utility Series 1, 33-8548; Pennsylvania Power & Light Company, 33-10126, 33-10127; Phoenix Leasing Cash Distribution Fund II, 33-7898; Rhode Island Localities Prudent Cash Fund, Inc., 2-92656; Robert-Mark Inc., 33-7727-NY; Safeway Stores Holdings Corp., 33-9253, 33-9254; SSI Equity Associates, L.P., 33-9254-01; Sterling Drilling Fund L.P., 33-9326; Strategic Planning Associates, Inc., 33-9449; Utah Power and Light Company, 33-9932; Versar, Inc., 33-9391; The Yankee Companies, Inc., 33-9671.
Nov. 21: Archer-Daniels-Midland Company, 33-10220; The B.F. Goodrich Company, 33-9814; California Biotechnology Inc., 33-8909; Centel Corporation, 33-9956; Chief Automotive Systems, Inc., 33-9968; Coca-Cola Enterprises, Inc., 33-9447; Colorado National Bankshares, Inc., 33-9805; Continental Reserves, 1986 Oil and Gas Drilling Program, 33-7787; Cuyahoga Petroleum Drilling Venture, Series 86, L.P., 33-8242; Dean Witter Mortgage Capital Corp., 33-9436; Florioda Fed Capital Corporation, 33-9142; Investor's Commodity Fund II, 33-9802-D; Merchants Group, Inc., 33-9188; Nuveen Tax-Exempt Unit Trust, Series 401, 33-9123; The Prudential Real Property Account of Pruco Life Insurance Company, 3,3-8698; Sears Investment Trust, Dual Value Series 1, 33-8081; TRC Income Properties I, 33-580; The Warnaco Group, Inc., 33-8716; WEPCO Energy Co., 33-10082; Wisconsin Electric Power Company, 33-10217; WTS II Capital Corporation, 33-9065-D.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AJAX RESOURCES LTD	COM			938	00990110	
BELZBERG JACK ESTATE		13D	10/ 8/86	19.5	0.0	NEW
AJAX RESOURCES LTD	COM			298	00990110	
BENTEN LINDA VAN		13D	10/ 8/86	5.1	0.0	NEW
ANCHOR HOCKING CORP	COM			1,321	03304710	
NEWELL CO		13D	12/ 2/86	12.5	11.3	UPDATE
BORMANS INC	COM			451	09985510	
BORMAN PAUL		13D	11/18/86	16.1	11.5	UPDATE
BORMANS INC	COM			298	09985510	
MS.GEP.CO.		13D	11/18/86	10.6	6.1	UPDATE
CIRO INC	COM			509	17275210	
FIDUCIARY MGMT SVC LTD		13D	11/19/86	13.2	11.6	UPDATE
CIRO INC	COM			780	17275210	
GOLD ABRAHAM ET AL		13D	11/19/86	20.2	18.4	UPDATE
EVEREST & JENNINGS INTL	CL A			1,427	29976720	
INDUSTRIAL EQUITY LTD ET AL		13D	11/25/86	25.0	24.0	UPDATE
FAIR LANES INC	COM			5,781	30326120	
TRUMP CAPITAL CORP ET AL		14D-1	12/ 4/86	43.8	0.0	UPDATE
FIRST FED SVGS & LN ASSN AUS	COM			122	31991410	
MUNDAY WILLIAM F		13D	11/20/86	5.8	5.4	UPDATE
GELCO CORP	COM			552	36850110	
CONISTON PARTNERS ET AL		13D	12/ 2/86	4.0	3.5	UPDATE
GELCO CORP	COM			824	36850110	
GEL ASSOC		13D	12/ 2/86	6.0	N/A	UPDATE
HUBCO INC	COM			333	40438210	
HUDSON FINL ASSOC ET AL		13D	11/21/86	9.4	11.8	UPDATE
HAZELTINE CORP	COM			4,770	42159610	
EMERSON ELECTRIC CO		14D-1	12/ 3/86	75.7	36.5	UPDATE
HOLMES D H LTD	COM			958	43641610	
INDUSTRIAL EQUITY LTD ET AL		13D	11/20/86	27.9	26.7	UPDATE
NOR QUEST RES LTD	COM			2,290	65539310	
PLACER INVESTMENTS LTD ET AL		13D	8/28/86	24.8	0.0	NEW
POREX TECHNOLOGIES CORP	COM			904	73328010	
BUELL JAMES RUFUS		13D	11/18/86	8.2	6.2	UPDATE

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PUROLATOR COURIER CORP	COM			962	74638010	
UNICORP CANADA & MANN GEORGE	13D		12/ 3/86	12.6	12.6	UPDATE
RYAN HOMES INC	COM			3,966	78349810	
NVCOMPANIES INC ET AL	14D-1		12/ 3/86	57.1	6.7	UPDATE
TRANSWORLD CORP	COM			6,887	89407610	
MACANDREWS & FORBES HLDG ET AL	13D		11/25/86	14.9	14.9	UPDATE
UNITED SYSTEMS TECH	COM			360	91301699	
EGGERT WILLIAM J	13D		6/ 7/86	8.0	0.0	NEW
UNITED SYSTEMS TECH	COM			1,801	91301699	
PAPPAJOHN JOHN	13D		10/16/86	39.6	0.0	NEW
VIACOM INTL INC	COM			6,972	92552610	
NATIONAL AMUSEMENTS INC ET AL	13D		12/ 3/86	20.3	18.1	UPDATE
VORNADO INC	COM			248	92904110	
ZISSU FREDERICK	13D		10/30/86	8.0	18.8	UPDATE
WALDBAUM INC	CL A			0	93118410	
WALDBAUM IRA ET AL	13D		11/26/86	0.0	54.8	NEW
WALDBAUM INC	CL A			0	93118410	
WALDBAUM IRA ET AL	13D		11/26/86	0.0	54.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
TRINOVA CORP	5,7	11/14/86	
UNITED BANKS OF COLORADO INC	5,7	11/20/86	
VF CORP	2,7	11/17/86	
WESBANCO INC	5	10/29/86	
WIENER ENTERPRISES INC	7	10/07/86	
WPI PHARMACEUTICALS INC	4	11/12/86	
ZERO CORP	2,7	11/26/86	
ACA JOE INC	5,7	11/17/86	
ADELPHIA COMMUNICATIONS CORP	2,7	11/14/86	
AETNA REAL ESTATE ASSOCIATES L P	2	11/14/86	
AIR EXPRESS INTERNATIONAL CORP/DE/	5	11/14/86	
AIRBORNE FREIGHT CORP /DE/	5,7	11/20/86	
AIRBORNE FREIGHT CORP /DE/	5,7	11/20/86	
ALASKA AIR GROUP INC	7	10/24/86	AMEND
ALDON INDUSTRIES INC	2	11/30/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	5	10/13/86	
AMERICAN CITY BUSINESS JOURNALS INC	5,7	12/03/86	
AMERICAN EXPRESS CREDIT CORP	5	12/02/86	
AMERICAN NATIONAL ENTERPRISES INC	5,7	11/25/86	
AMERICAN REPUBLIC BANCORP	6	11/20/86	

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RECENT 8K FILINGS CONT.

ANDOVER TOGS INC	5,7	11/12/86	
ANGLO ENERGY INC	5	11/18/86	
ARGOSY ENERGY INC	5	11/21/86	
ASCHLING INC	5	11/18/86	
ATLANTIC MINING CORP	5	11/24/86	
BANC ONE CORP/DE/	NO ITEMS	12/01/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/86	
BANPONCE CORP	5	11/12/86	
BOOTHE FINANCIAL CORP /DE/	2,7	11/18/86	
CAMARILLA CORP	1,2,4,7	11/11/86	
CASABLANCA INDUSTRIES INC	5	12/01/86	
CATERPILLAR INC	5,7	11/12/86	
CECO INDUSTRIES INC/DE	5,7	12/02/86	
CENTERIOR ENERGY CORP	5	11/13/86	
CENTRONICS DATA COMPUTER CORP	5	10/30/86	
CENTURY COMMUNICATIONS CORP	2,7	12/01/86	
CENTURY MEDICORP	5	11/25/86	
CHARVOZ CARSEN CORP	7	09/12/86	AMEND
CHASE MANHATTAN CORP	5,7	11/25/86	
CHESAPEAKE BANK CORP	5	11/13/86	
CITIBANK NA	2	11/25/86	
CITIBANK NA	2	11/25/86	
CLEVELAND ELECTRIC ILLUMINATING CO	5	11/13/86	
COMB CO	5	11/20/86	
COMPUTER IMAGE CORP	1,4	11/17/86	
CONCEPT DEVELOPMENT INC	5,7	11/19/86	
CONSOLIDATED ENERGY PARTNERS L P	5,7	11/25/86	
CONTAINER INDUSTRIES INC	5	11/28/86	
CONTROL RESOURCE INDUSTRIES INC	2	11/22/86	
CONVENIENT FOOD MART INC	4,7	11/17/86	
DATRON CORP	6	10/31/86	AMEND
DAVIS WATER & WASTE INDUSTRIES INC	NO ITEMS	11/14/86	AMEND
DIGITAL SOLUTIONS INC	4,7	08/04/86	AMEND
EMPIRE ORR INC/NY	4,7	11/20/86	
ENS BIO LOGICALS INC	4	11/28/86	
ERC INTERNATIONAL INC /NEW	5	12/03/86	
EYE TECHNOLOGY INC	4	11/09/86	
FIRST INTERSTATE OF IOWA INC	5,7	11/14/86	
FIRST OF AMERICA BANK CORP/MI	5	12/01/86	
FIRST UNITED INC	2,7	11/19/86	
FITCHBURG GAS & ELECTRIC LIGHT CO	2,7	11/25/86	
FOOTHILL INDEPENDENT BANCORP	2,7	11/17/86	
FORD MOTOR CREDIT CO	5,7	11/26/86	
FORTY SIX HUNDRED LTD PARTNERSHIP	4	11/07/86	AMEND
FRANTZ MANUFACTURING CO /DE/	5,7	11/07/86	
FUNDSNET INC	1	11/13/86	
GENERAL TELEPHONE CO OF PENNSYLVANIA	5	12/01/86	
GROSSMANS INC	1,2,3,4,5,7	11/19/86	
HARVEST BANCORP INC	4	10/14/86	
HAZARDOUS WASTE SOLUTIONS CORP	5	11/24/86	
HEALTHCARE AFFILIATES INC	5	11/26/86	
HUGHES CAPITAL CORP	5	11/30/86	
ICN PHARMACEUTICALS INC /DE/	2,7	11/24/86	
INTEGRATED BARTER INTERNATIONAL INC	5	11/26/86	
INTEGRATED RESOURCES INC	7	09/19/86	AMEND
INTERDYNE CO	NO ITEMS	09/16/86	
JACO ELECTRONICS INC	NO ITEMS	09/29/86	AMEND
KAISER ALUMINUM & CHEMICAL CORP	5,7	11/25/86	
KAY CORP	5	11/18/86	
KAY JEWELERS INC	1	11/18/86	
KRAFT INC	7	11/21/86	
LANE CO INC	5,7	09/18/86	
LEAR SIEGLER INC	5,7	11/28/86	
LIFE OF AMERICA INSURANCE CORPORATION OF	NO ITEMS	11/05/86	
MA COM INC	NO ITEMS	09/19/86	AMEND
MARATHON GOLD CORP	5	11/24/86	
MARGATE VENTURES INC	1,2,7	11/17/86	
MCKESSON CORP	5,7	10/15/86	

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sec news digest

Issue 86-236 December 9, 1986

MF 266 ORIGINAL

CIVIL PROCEEDINGS

COMPLAINT NAMES BERK AND COMPANY, INC.

The Boston Regional Office filed a complaint on December 1 in the U.S. District Court for the District of Massachusetts seeking injunctive and other relief against Berk and Company, Inc., a Boston-based advertising agency. Simultaneously, the company, without admitting or denying the allegations of the complaint, consented to a Final Order of Permanent Injunction, which will enjoin it from violating the antifraud provisions of the securities laws. The consent has been submitted to the court for approval.

The complaint alleges violations of the securities laws in 1983 in connection with the initial public offering of Berk and Company. Specifically, the complaint alleges that financial statements included in the company's registration statement and prospectus did not accurately reflect its financial position for the period ending June 30, 1983, in that it reported a profit for that period rather than the loss is actually incurred. (SEC v. Berk and Company, Inc., DCMA, 86-3460-WF). (LR-11302)

INVESTMENT COMPANY ACT RELEASES

DREXEL BURNHAM LAMBERT MORTGAGE ACCEPTANCE CORP.

A notice has been issued giving interested persons until December 26 to request a hearing on an application filed by Drexel Burnham Lambert Mortgage Acceptance Corp. (Applicant), subsidiary of The Drexel Burnham Lambert Group Inc., requesting an order exempting Applicant and certain trusts to be created by it from all provisions of the Investment Company Act in connection with the issuance of certain mortgage-backed securities. (Rel. IC-15452 - Dec. 3)

SECURITY FIRST LIFE INSURANCE COMPANY

An order has been issued granting Security First Life Insurance Company, et al, exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit a daily deduction of a charge for mortality and expense risks. (Rel. IC-15453 - Dec. 4)

UNITED FUND ACCUMULATIVE SERIES (TA)

A notice has been issued giving interested persons until December 29 to request a hearing on an application by United Fund Accumulative Series (TA) for an order declaring that has ceased to be an investment company. (Rel. IC-15454 - Dec. 4)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ENERGY INCORPORATED; THE COLUMBIA GAS SYSTEM, INC.
EASTERN UTILITIES ASSOCIATES; YANKEE ATOMIC ELECTRIC COMPANY

Notices have been issued giving interested persons until December 22 to request a hearing on a proposal by the following companies filed under Release 35-24251, dated November 28: New England Energy Incorporated - subsidiary of New England Electric System, to contribute during 1987 up to $45 million to its partnership with Samedan Oil Corporation, subsidiary of Noble Affiliates, for exploration and development of oil and gas properties acquired through December 31, 1986; The Columbia Gas System, Inc. - a registered holding company, and its subsidiary, Columbia Gas Transmission Corporation, regarding intrasystem financing by Transmission; Eastern Utilities Associates - a registered holding company, to issue and sell from time to time through

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June 30, 1987, 1,000,000 shares of its common stock; and Yankee Atomic Electric Company - an indirect subsidiary of New England Electric System and of Northeast Utilities, to issue and sell to banks and other financial institutions, from time-to-time through December 31, 1988, short-term promissory notes and commercial paper up to a maximum aggregate amount to be outstanding at any one time of $25 million. Yankee Atomic requests that the issuance and sale of commercial paper be excepted from competitive bidding.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 GIFT CAKES CORP, 5152 KATELLA AVE, LOS ALAMITOS, CA 90720 (213) 594-0911 - 700,000 ($119,000) COMMON STOCK. 980,000 ($166,600) COMMON STOCK. (FILE 33-10303-LA - NOV. 17) (BR. 2 - NEW ISSUE)

S-18 ALPINE DISCOVERIES INC, 2412 WEBSTER ST, SAN FRANCISCO, CA 94115 (415) 346-4653 - 25,000,000 ($500,000) COMMON STOCK. 25,000,000 ($2,500,000) COMMON STOCK. 25,000,000 ($3,750,000) COMMON STOCK. (FILE 33-10336-LA - NOV. 20) (BR. 11 - NEW ISSUE)

S-18 ODESSA VENTURES LTD, 2412 WEBSTER ST, SAN FRANCISCO, CA 94115 (415) 346-4653 - 25,000,000 ($500,000) COMMON STOCK. 25,000,000 ($1,500,000) COMMON STOCK. 25,000,000 ($3,000,000) COMMON STOCK. (FILE 33-10337-LA - NOV. 20) (BR. 12 - NEW ISSUE)

S-18 ROSEWOOD EQUITY INCOME FUND LTD PARTNERSHIP, 1711 WEST COUNTY RD B, STE 300 SOUTH, ROSEVILLE, MN 55113 (612) 636-8050 - 4,200 ($4,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10359-C - NOV. 25) (BR. 5 - NEW ISSUE)

S-11 BEAR STEARNS MORTGAGE CAPITAL CORP, 55 WATER ST, NEW YORK, NY 10041 - 500,000,000 ($500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-10388 - DEC. 01) (BR. 12 - NEW ISSUE)

S-6 PETERS RICKEL TAX EXEMPT UNIT TRUST SERIES I, 1767 MORRIS AVE, C/O RW PETERS RICKEL & CO INC, UNION, NJ 07083 - INDEFINITE SHARES. DEPOSITOR: PETERS RW RICKEL & CO INC. (FILE 33-10390 - DEC. 01) (BR. 17 - NEW ISSUE)

S-1 J&L SPECIALTY PRODUCTS CORP, 1600 W CARSON ST, PO BOX 3373, PITTSBURGH, PA 15230 (412) 227-4858 - 58,000,000 ($58,000,000) STRAIGHT BONDS. 15,000,000 ($15,000,000) STRAIGHT BONDS. (FILE 33-10474 - DEC. 01) (BR. 6 - NEW ISSUE)

S-4 TEXAS AIR CORP, 333 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 - 2,303,197 ($5,757,992.50) COMMON STOCK. 11,420,051 ($28,550,127) PREFERRED STOCK. 3,795,000 ($27,988,125) PREFERRED STOCK. 1,929,788 ($18,574,209.50) PREFERRED STOCK. (FILE 33-10483 - DEC. 01) (BR. 3)

S-4 CENTRAL WISCONSIN BANKSHARES INC, FIRST AMERICAN CTR, 500 THIRD ST, WAUSAU, WI 54401 (715) 845-3133 - 20,000 ($2,185,000) COMMON STOCK. 220,000 COMMON STOCK. (FILE 33-10484 - DEC. 01) (BR. 1)

S-18 CONSORTIUM FOR SILVER CREEK INC, 14709 BAUER DR, ROCKVILLE, MD 20853 (301) 871-5854 - 176 ($1,240,800) COMMON STOCK. (FILE 33-10490 - DEC. 01) (BR. 6 - NEW ISSUE)

S-8 LIPOSOME CO INC, ONE RESEARCH WAY PRINCETON FORRESTAL CTR, PRINCETON, NJ 08450 (609) 452-7060 - 2,036,893 ($13,749,027) COMMON STOCK. (FILE 33-10521 - DEC. 01) (BR. 8)

S-3 MARINE MIDLAND BANKS INC, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 843-2424 - 500,000,000 ($500,000,000) STRAIGHT BONDS. (FILE 33-10523 - DEC. 01) (BR. 2)

S-11 BEAR STEARNS SECURED INVESTORS INC, 1601 ELM ST, DALLAS, TX 75201 - 200,000,000 ($200,000,000) MORTGAGE BONDS. (FILE 33-10524 - DEC. 01) (BR. 12 - NEW ISSUE)

S-3 DEXTER CORP, ONE ELM ST, WINDSOR LOCKS, CT 06096 (203) 627-9051 - 50,000,000 ($50,000,000) STRAIGHT BONDS. (FILE 33-10525 - DEC. 02) (BR. 1)

S-3 AMERICAN FINANCIAL CORP, ONE E 4TH ST, CINCINNATI, OH 45202 (513) 579-2121 - 34,000,000 ($34,680,000) STRAIGHT BONDS. (FILE 33-10526 - DEC. 01) (BR. 9)

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S-8 RESTAURANT ASSOCIATES INDUSTRIES INC, 1540 BROADWAY, NEW YORK, NY 10036 (212) 997-1400 - 225,000 ($1,968,750) COMMON STOCK. (FILE 33-10527 - DEC. 02) (BR. 11)

S-8 UNIVERSITY PATENTS INC, 1465 POST RD E, PO BOX 901, WESTPORT, CT 06881 (203) 255-6044 - 35,000 ($625,000) COMMON STOCK. 205,326 ($2,874,564) COMMON STOCK. (FILE 33-10528 - DEC. 02) (BR. 12)

S-1 ALPHA PAY PHONES LTD III, 8113 RIDGE POINT STE 209, AMERICAN TELECOMMUNICTIONS MANAGEMENT, IRVING, TX 75063 (214) 556-1395 - 3,400 ($3,400,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10529 - DEC. 02) (BR. 5 - NEW ISSUE)

S-8 ALCO HEALTH SERVICES CORP, P O BOX 959, VALLEY FORGE, PA 19482 (215) 296-4480 - 200,000 ($1,725,000) COMMON STOCK. (FILE 33-10530 - DEC. 02) (BR. 4)

S-3 ATLANTA GAS LIGHT CO, 235 PEACHTREE ST NE, ATLANTA, GA 30302 (404) 584-4000 - 100,000,000 ($100,000,000) MORTGAGE BONDS. (FILE 33-10531 - DEC. 02) (BR. 7)

S-2 JACOBSON STORES INC, 1200 NW AVENUE, JACKSON, MI 49202 (517) 787-3600 - 28,750,000 ($28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-10532 - DEC. 02) (BR. 1)

S-6 PRUDENTIAL UNIT TRUSTS TAX EXEMPT SERIES 21, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-10533 - DEC. 02) (BR. 16 - NEW ISSUE)

S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 23, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-10534 - DEC. 02) (BR. 16 - NEW ISSUE)

S-6 PRUDENTIAL UNIT TRUSTS INSURED MUL TAX EXEMPT SERIES 21, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-10535 - DEC. 02) (BR. 16 - NEW ISSUE)

S-8 HOME FINANCIAL CORP, 32 N STONE AVE, TUCSON, AZ 85701 (602) 623-7771 - 215,160 ($8,068,500) COMMON STOCK. (FILE 33-10536 - DEC. 02) (BR. 2)

S-1 ELECTRONIC MAIL CORP OF AMERICA, 143 SOUND BEACH AVE, OLD GREENWICH, CT 06870 (203) 637-8800 - 1,150,000 ($13,800,000) COMMON STOCK. 3,450,000 ($17,250,000) COMMON STOCK. 100,000 ($1,440,000) WARRANTS, OPTIONS OR RIGHTS. 300,000 ($1,800,000) COMMON STOCK. (FILE 33-10537 - DEC. 02) (BR. 8)

S-2 BIOMEDICAL DYNAMICS CORP, 11921 PORTLAND AVE SOUTH, MINNEAPOLIS, MN 55337 (612) 894-7523 - 345,000 ($2,587,500) COMMON STOCK. 345,000 ($1,607,700) COMMON STOCK. 60,000 ($252,000) COMMON STOCK. (FILE 33-10538 - DEC. 02) (BR. 8)

S-4 BANC ONE CORP/DE/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 463-5944 - 299,237 ($4,850,632) COMMON STOCK. (FILE 33-10539 - DEC. 02) (BR. 2)

S-1 RANTEK CORP, 2211 LAWSON LN, SANTA CLARA, CA 95050 (408) 988-2211 - 9,775,000 ($9,775,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-10542 - DEC. 02) (BR. 9)

REGISTRATIONS EFFECTIVE

Nov. 24: Berenson Ventures, Inc., 33-8816-D; The B. F. Goodrich Company, 33-10098; Centel Corporation, 33-9957; The Colonial Bancgroup, Inc., 33-10048; Composite Select Fund, Inc., 33-6983; Denning Mobile Robotics, Inc., 33-8218; Fruehauf Holdings, Inc., 33-10282; General California Tax-Exempt Money Market Fund, 33-9452; General New York Tax-Exempt Money Market Fund, 33-9451; John Hancock Variable Annuity Account U/John Hancock Variable Series Fund I, Inc., 33-7885; Lakeview Financial Corporation, 33-10012; Landmark Bancshares Corporation, 33-10229; Mediq Incorporated, 33-10208; Meeschaert International Bond Trust, 33-4965; J. C. Penney Company, Inc., 33-10269; Public Service Company of Colorado, 33-10171; Putnam Tax Exempt Income Fund, 33-9772; Reuters Holdings PLC, 33-10288; Sun Microsystems, Inc., 33-10192; The Times Mirror Company, 33-9946; U.S. West, Inc./U.S. West Financial Services, Inc., 33-10065.
Nov. 25: Baron Data Systems, 33-9592; Chili's, Inc., 33-10277; Digital Communications Associates, Inc., 33-10115; Dixie Yarns, Inc., 33-9562; Edgcomb Corporation, 33-9053; First Carolina Communications, Inc., 33-8808; First Interstate Corporation of Wisconsin, 33-9964; International Dairy Queen, Inc., 33-10116; JB Acquisitions Corp., 33-9942; Kerr Glass Manufacturing Corp., 33-8212; Lee Data Corporation, 33-6536;

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Michigan Consolidated Gas Company, 33-10221; Pansophic Systems, Incorporated, 33-9843; PCS, Inc., 33-9473; St. Charles Finance Corporation, 33-9015; Telephone & Data Systems, Inc., 33-8564; Traweek Investment Fund No. 23, Ltd., 33-8543; Video Delivery, Inc., 33-9229-NY; Winthrop Focus Funds, 33-3706.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AJAX RESOURCES LTD	COM			953	00990110	
BELZBERG HAROLD		13D	10/ 8/86	16.6	0.0	NEW
AJAX RESOURCES LTD	COM			273	00990110	
BELZBERG SYDNEY		13D	10/ 8/86	8.2	0.0	NEW
AJAX RESOURCES LTD	COM			308	00990110	
FUGMAN MAX		13D	10/ 8/86	5.3	0.0	NEW
AMERICAN NATL PETE CO DEL	COM NEW			302	02860220	
GRANADA CORP		13D	10/24/86	6.6	0.0	NEW
BUTLER MFG CO DEL	COM			745	12365510	
DILLON GEORGE C		13D	11/19/86	14.5	12.8	UPDATE
BUTLER MFG CO DEL	COM			684	12365510	
POWELL GEORGE E JR		13D	11/19/86	13.3	11.6	UPDATE
BUTLER MFG CO DEL	COM			741	12365510	
WEST ROBERT H		13D	11/19/86	14.4	12.1	UPDATE
DEVELOPMENT CORP AMER	COM			3,065	25159710	
LENNAR CORP ET AL		14D-1	12/ 5/86	51.6	51.6	RVSION
ENERGY PRODTN CO	COM			4,250	29270610	
MIL-ROS INC		13D	11/24/86	22.4	0.0	NEW
GAMEX INDS INC	COM			5,265	36465210	
TSAO VICTOR		13D	7/ 1/86	20.0	0.0	NEW
GENOVA INC	COM			2,725	37243410	
WILLIAMS ROBERT F ET AL		13D	11/24/86	71.0	0.0	NEW
HAYES ALBION CORP	COM			0	42075810	
HARVARD INDS		14D-1	12/ 4/86	0.0	0.0	UPDATE
HIGH TECHNOLOGY CAP CORP	COM			1,510	42980510	
SCHUCK ROBERT		13D	11/ 5/86	12.0	0.0	NEW
KENNINGTON INC	COM			0	48977710	
C & T ACQUISITION		14D-1	12/ 3/86	0.0	0.0	NEW
KENNINGTON INC	COM			2,045	48977710	
CONDON LEON J		13D	11/25/86	35.9	35.9	UPDATE

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KENNINGTON INC	COM			457	48977710	
JANGER JEROME ET AL		13D	11/25/86	8.0	5.6	UPDATE
KENNINGTON INC	COM			2,042	48977710	
TENDLER STANLEY		13D	11/25/86	35.9	35.9	UPDATE
KNOLL INTL INC	CL A			1,750	49916510	
HANSAC INC ET AL		14D-1	12/ 4/86	34.2	0.0	NEW
KRATOS INC	COM NEW			585	50075930	
AZON CORP		13D	11/21/86	20.7	12.0	UPDATE
PRINCEVILLE DEV CORP	COM			1,770	74251210	
SPINNER CORP ET AL		14D-1	12/ 5/86	20.2	20.5	UPDATE
RESOURCE EXPL INC	COM			0	76120940	
OXFORD OIL COMPANY		13D	11/24/86	N/A	N/A	UPDATE
RESOURCE EXPL INC	COM			588	76120940	
STRAKER J W		13D	11/24/86	12.5	0.0	NEW
SOUTHLAND FINL CORP	COM			1,450	84444710	
BOESKY IVAN F.ET AL		13D	11/24/86	8.6	9.9	UPDATE
SYSCON CORP	COM			2,691	87183010	
HARNISCHFEGER INDS INC		14D-1	12/ 4/86	57.7	57.7	UPDATE
TAFT BROADCASTING CO	COM			2,291	87363510	
PMB TEXAS T PARTNERS ET AL		13D	12/ 1/86	24.9	22.2	UPDATE
TIGER INTL INC	COM			4,710	88673510	
RELIANCE FINANCIAL SVCS CORP		13D	12/ 2/86	15.0	12.8	UPDATE
UNITED FIRE & CAS CO	COM			568	91033110	
RELIANCE FINANCIAL SVCS CORP		13D	12/ 3/86	16.7	15.3	UPDATE
VERTIPILE INC	COM			583	92533210	
SYMONDS ALAN E		13D	12/ 3/86	34.7	13.9	UPDATE
WINGS WEST AIRLINES INC	COM			50	97415210	
BECKER NEWTON D		13D	11/22/86	1.3	0.0	NEW
WINGS WEST AIRLINES INC	COM			29	97415210	
SHALANT JOSEPH L		13D	11/22/86	0.8	0.0	NEW
WINGS WEST AIRLINES INC	COM			128	97415210	
SHALANT JOSEPH L LAW CORP		13D	11/22/86	3.3	0.0	NEW

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Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

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COMPANY	ITEMS NO.	DATE	
NATIONAL LAMPOON INC	4	11/25/86	
NEW AGE CORP	2,5	11/15/86	
NEW HAMPSHIRE SAVINGS BANK CORP	5	11/24/86	
NORTH AMERICAN CAR CORP	5	09/30/86	
NRM ENERGY CO LP	5,7	11/17/86	
NRM OPERATING CO LP	5,7	11/17/86	
OGDEN CORP	2,7	11/20/86	
OHIO BANCORP	7	10/09/86	
PANTASOTE INC	2,5,7	11/18/86	
PATHFINDER DATA GROUP INC	5	11/28/86	
PENGO INDUSTRIES INC	5,7	11/13/86	
PENN VIRGINIA CORP	2,7	11/17/86	
PEREGRINE ENTERTAINMENT LTD	5,7	11/25/86	
PLAINS PETROLEUM CO	2,7	11/21/86	
PRESIDENTIAL AIRWAYS INC	2,7	11/18/86	
PRICE T ROWE REALTY INCOME FUND II	2,7	11/14/86	
PS GROUP INC	5,7	11/18/86	
REPUBLIC AMERICAN CORP	5,7	11/19/86	
REVERE COPPER & BRASS INC	5,7	11/25/86	
ROBINTECH INC /DE/	2,7	10/29/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	11/26/86	
SECURED INVESTMENT RESOURCES FUND LP	2,7	11/18/86	
SOUTHERN INDIANA GAS & ELECTRIC CO	7	11/25/86	
SPECTRUM CONTROL INC	2,7	11/17/86	
STANWICK CORP	5	12/02/86	
SUNBELT CAPITAL CORP	5	11/21/86	
SUNWORLD INTERNATIONAL AIRWAYS INC	2	11/17/86	
SYLVAN LEARNING CORP	5	11/17/86	
SYRACUSE SUPPLY CO	2,7	11/14/86	
TEMPLETON ENERGY INC	2,7	11/17/86	
TOLEDO EDISON CO	5	11/13/86	
TRANSWORLD ENERGY CORP	1,2,5	11/25/86	
TRAVELERS MORTGAGE SERVICES INC	2,7	10/30/86	
TRITON ENERGY CORP	2,7	11/18/86	
UNICOMP INC	5,7	09/19/86	AMEND
UNITED ENERGY TECHNOLOGIES INC	2,7	11/05/86	
UNIVERSAL HEALTH SERVICES INC	5,7	11/18/86	
UNUM CORP	1,2,7	11/14/86	
WESTWORLD COMMUNITY HEALTHCARE INC	5,7	11/18/86	
WINDERMERE LTD	4	11/19/86	
WINDERMERE LTD	NO ITEMS	11/19/86	AMEND
WTS CAPITAL CORP	2	10/06/86	
XADIAL INC	4,7	11/14/86	
ACME PRECISION PRODUCTS INC /DE/	2,7	12/01/86	
ADCOM SYSTEMS INC	5	12/02/86	
AMERICAN CITY BUSINESS JOURNALS INC	7	07/31/86	AMEND
AMERICAN CITY BUSINESS JOURNALS INC	7	10/01/86	AMEND
AMERICAN CITY BUSINESS JOURNALS INC	7	10/31/86	AMEND
AMERICAN CITY BUSINESS JOURNALS INC	7	12/03/86	AMEND
AMERICAN LONGEVITY INSTITUTE INC	5	11/26/86	
ARISTAR INC	2,7	11/30/86	
BALCOR CURRENT INCOME FUND 85	2,7	11/18/86	
BANK OF BOSTON CORP	5,7	12/04/86	
BAYOU RESOURCES INC	5,7	11/19/86	
BEN & JERRYS HOMEMADE INC	4,7	11/19/86	
CABOT CORP	5,7	11/14/86	
CENTEL CORP	5,7	12/01/86	
CHAPMAN ENERGY INC	5,7	11/07/86	
CIGNA INCOME REALTY I LTD PARTNERSHIP	2,7	11/20/86	
CITICORP HOMEOWNERS INC	7	11/25/86	
COMPUTER DEPOT INC	5,7	11/21/86	
CONTINENTAL BANCORP INC	5	12/04/86	
CYBER DIGITAL INC	2,5,6	11/28/86	
DASIBI ENVIRONMENTAL CORP	4	12/02/86	
DOMINION BANKSHARES CORP	5,7	09/30/86	
DUQUESNE LIGHT CO	5	11/07/86	
EDP SYSTEMS INC	4,7	11/10/86	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	2	12/01/86	
EQUITEC REAL ESTATE INVESTORS FUND XVI	2,7	11/19/86	
ESKEY INC	5	11/26/86	
EXCALIBUR TECHNOLOGIES CORP	4	11/24/86	

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RECENT 8K FILINGS CONT.

FARAH MANUFACTURING CO INC	5,7	12/04/86	
FASPAQ INC	1,4,6	10/15/86	AMEND
FEDERAL CO	5,7	11/24/86	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	5	11/24/86	
FOOTHILL GROUP INC	1,7	11/21/86	
FRIEDMAN INDUSTRIES INC	5	11/24/86	
GATEWAY MEDICAL SYSTEMS INC	4,7	10/31/86	
GAYLORD HOLDINGS LTD	2,5,7	11/17/86	
GILLETTE CO	5,7	11/24/86	
GILLETTE CO	5,7	11/24/86	
GUARANTEED MORTGAGE CORP III	5,7	11/28/86	
HANA BIOLOGICS INC	5	11/26/86	
HAUSERMAN INC	2	11/16/86	
HEALTHSOUTH REHABILITATION CORP	2,7	11/19/86	
HIA INC	4	11/21/86	AMEND
HOWELL CORP/DE	5	09/22/86	
HYDRAULIC CO	5,7	11/18/86	
INFLIGHT SERVICES INC	3	12/03/86	
INSILCO CORP	5	11/19/86	
INTEGRATED RESOURCES HIGH EQUITY PARTNER	5,7	11/19/86	
INTERNATIONAL SURGICAL & PHARMACEUTICAL	4	11/26/86	
JONES INTERCABLE INC	2,7	10/03/86	AMEND
KRM PETROLEUM CORP	2,5,7	11/20/86	
KRUPP INSURED PLUS LTD PARTNERSHIP	2	11/24/86	
LIFE TECHNOLOGIES INC	2,7	12/05/86	
LOMAS MORTGAGE FUNDING CORP	2,7	11/25/86	
MACRODYNE INDUSTRIES INC	3	11/26/86	
MARCORP INC	4,5,6	11/20/86	
MARKET DIRECTIONS FUND	4	12/03/86	
MCLEAN INDUSTRIES INC/DE	3	11/24/86	
MEDCO RESEARCH INC	5,7	12/03/86	
MESA LTD PARTNERSHIP	7	09/30/86	
METROPOLITAN BROADCASTING CORP /DE/	2,7	11/18/86	
MIDLANTIC BANKS INC	5	11/26/86	
MIDLANTIC CORP	5	11/26/86	
NATIONAL BANC OF COMMERCE CO	2,7	10/21/86	AMEND
NATIONAL BUSINESS SYSTEMS INC	2,7	12/01/86	
NATIONAL GYPSUM CO	5	11/26/86	
NETWORK SECURITY CORP	5	11/19/86	
PAINEWEBBER EQUITY PARTNERS ONE LTD PART	7	08/15/86	AMEND
PARTICIPATING DEVELOPMENT FUND 86 A REAL	2,7	11/26/86	
PECONIC BANCSHARES INC	5	11/21/86	
PORTSMOUTH SQUARE INC	5	11/12/86	
PROVADIR FINANCIAL CORP	5	10/08/86	
QUAKER OATS CO	7	11/12/86	AMEND
RAND INFORMATION SYSTEMS INC	2,7	10/01/86	
REGENCY CRUISES INC	5	11/24/86	
REVENUE PROPERTIES CO LTD	NO ITEMS	12/04/86	
RORER GROUP INC	5,7	11/21/86	
RPM INC/OH/	5,7	12/01/86	
SAFEGUARD BUSINESS SYSTEMS INC	5	12/03/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	NO ITEMS	06/26/86	AMEND
SHEFFIELD EXPLORATION CO INC	2	12/03/86	
SHELLER GLOBE CORP	5	11/19/86	
SIERRA REAL ESTATE EQUITY TRUST 84	5,7	11/26/86	
SOUTHERN CALIFORNIA EDISON CO	NO ITEMS	12/04/86	
SPENCER COMPANIES INC	3	11/19/86	
SPORTECULAR INC	5,7	12/02/86	
SYS	4,7	11/20/86	
SYSTEMS ASSURANCE CORP /NE/	1,4,7	11/24/86	
TEJAS OIL & GAS CO	1,2,3,4	09/30/86	
TOXIC WASTE CONTAINMENT INC	5	11/25/86	
TOXICOM TECHNOLOGIES INC	1,5,6	11/26/86	
TRANSCAPITAL FINANCIAL CORP	7	08/29/86	AMEND
TRIUMPH OIL & GAS CORP	1,2,7	11/21/86	
TS INDUSTRIES INC	7	11/20/86	
UNISYS CORP	5,7	11/06/86	
UNITED JERSEY BANKS	2,7	12/04/86	
VALERE INC	5,7	11/14/86	
VECTOR AUTOMATION INC	3	11/18/86	

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RECENT 8K FILINGS CONT.

VIRATEK INC	5	11/17/86
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	10/31/86
WORLITZER CO /DE/	5,7	12/01/86
YANKEE COMPANIES INC	5,7	11/18/86

CALLS FROM THE PUBLIC

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Public Affairs (272-2650) - Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individual and other related matters.

Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc.

Publications Unit (272-7460) - Requests for forms, studies, directories, filing requirements, copy procedures, etc.

Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (272-3100) - Requests for names and phone number of Commission personnel.

Office of the Secretary (272-2600) - Requests for information on the Commission calendar.

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Issue 86-237 December 10, 1986

MF 266 ORIGINAL

COMMISSION ANNOUNCEMENTS

AGENDA FOR PUBLIC HEARINGS
ON NYSE'S "ONE SHARE, ONE VOTE" RULE

The Commission today announced the participants and agenda for its public hearings on the New York Stock Exchange's proposed rule change to modify its "one share, one vote" rule. The public hearings are to be held on December 16, from 9:00 a.m. to 4:30 p.m., and December 17, from 9:30 a.m. to 4:30 p.m., in the Commission Meeting Room, Room 1C30, 450 Fifth Street, NW, Washington, DC. (Press Release 86-77)

ADMINISTRATIVE PROCEEDINGS

STOP ORDER ISSUED AS TO REGISTRATION STATEMENT
OF BALSA DONDE USA, INC.

The Commission issued an Order Instituting Proceedings under Section 8(d) of the Securities Act of 1933, and Findings and Stop Order on December 9, suspending the effectiveness of a registration statement filed on May 23, and amended on September 5, by Balsa Donde USA, Inc. Balsa Donde consented to the Order without admitting or denying the findings contained therein.

In the Order, the Commission found that Balsa Donde's registration statement contains untrue statements of material facts and omits to state material facts required to be stated therein or necessary to make the statements therein not misleading. Specifically, the registration statement falsely stated that Balsa Donde is the sole supplier of remote piloted vehicle airframe component parts to Israel Aircraft Industries (IAI), and contained misleading statements regarding the likelihood of Balsa Donde's obtaining a $1.25 million contract with IAI. (Rel. 33-6680)

CIVIL PROCEEDINGS

FINAL JUDGMENTS ENTERED AGAINST BALSA DONDE USA, INC.
AND ARYE DONDE

The Commission filed a complaint on December 9 in the U.S. District Court for the District of Columbia, seeking Final Judgments of Permanent Injunction enjoining Balsa Donde USA, Inc., a Delaware corporation with manufacturing facilities located in Israel, and its chief operating officer, vice president, and director, Arye Donde, from violating certain antifraud provisions of the Securities Act of 1933. The defendants consented to the Final Judgments without admitting or denying the allegations in the Commission's complaint.

The complaint alleged that Balsa Donde filed with the Commission a registration statement on May 23, and an amended registration statement on September 5, which contained false and misleading statements of material facts regarding both Balsa Donde's status as sole supplier of airframe component parts for the Israel Aircraft Industries (IAI) and the likelihood of IAI's awarding Balsa Donde a $1.25 million contract for those parts. The complaint also alleges that Donde supplied the information concerning Balsa Donde's sole supplier status and the $1.25 million contract. Had either defendant taken steps to determine the accuracy of the representations, they would have learned that the representations were false. (SEC v. Balsa Donde USA, Inc. and Arye Donde, a/k/a Arik Donde, USDC DC, Civil Action No. 86-3373). (LR-11303)

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INVESTMENT COMPANY ACT RELEASES

FREEDOM INVESTMENT TRUST

An order has been issued amending an existing Commission order by Freedom Investment Trust dated May 28. The amended order will allow Applicant to assess a contingent deferred sales load on its other series and to waive, defer, or reduce such charge in certain circumstances. (Rel. IC-15455 - Dec. 4)

NORWEST COLLECTIVE INVESTMENT TRUST

A notice has been issued giving interested persons until December 29 to request a hearing on an application of Norwest Collective Investment Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-15456 - Dec. 4)

JEFFERSON STANDARD LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 26 to request a hearing on an application by Jefferson Standard Life Insurance Company/Pilot Life Insurance Company, et al., for an order exempting from Section 17(a) of the Investment Company Act, to the extent necessary, the proposed merger of Jefferson Standard Separate Account A and Pilot Separate Account A. (Rel. IC-15457 - Dec. 4)

PHOENIX MUTUAL LIFE INSURANCE COMPANY

An order has been issued granting Phoenix Mutual Life Insurance Company, et al., exemptions from Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13) and 22c-1 to permit the deduction of an administrative charge and the premium tax in the form of a contingent deferred charge, in connection with the issuance of flexible premium variable life insurance contracts. (Rel. IC-15458 - Dec. 1)

HOLDING COMPANY ACT RELEASES

FLORIDA GAS TRANSMISSION COMPANY; PENNZOIL COMPANY

Notices have been issued giving interested persons until December 22 to request a hearing on an application by the following companies filed under Release 35-24251, dated November 28: Florida Gas Transmission Company - subsidiary of Citrus Corporation, both Delaware corporations, for an order declaring that it is not a "gas utility company" under Section 2(a)(4) of the Public Utility Holding Company Act; and Pennzoil Company - and its subsidiary, Pennzoil Products Company (PPC), for an order declaring PPC not to be a gas utility company for purposes of the Public Utility Holding Company Act.

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Amex-86-29) to amend the criteria for the original listing of securities and to amend suspension and delisting criteria. Publication of the proposal is expected to be made in the Federal Register during the week of December 8. (Rel. 34-23863)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved the following proposed rule changes filed by the National Association of Securities Dealers, Inc.: (SR-NASD-86-29) amending Article III, Section 28, of its Rules of Fair Practice to impose disclosure requirements on NASD members' associated persons who maintain securities accounts with non-NASD members such as investment adviser, banks, and other financial institutions. (Rel. 34-23866); and (SR-NASD-86-28) amending its by-laws to preclude members of the Board of Governors who are absent from Board meetings from voting by proxy on issues before the Board. (Rel. 34-23867)

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SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CONEXCO CORP, 400 W TEXAS STE 1100-R, MIDLAND, TX 79701 (915) 687-1956 - 25,000,000 ($500,000) COMMON STOCK. 25,000,000 ($750,000) COMMON STOCK. 25,000,000 ($2,500,000) COMMON STOCK. 25,000,000 ($3,500,000) COMMON STOCK. (FILE 33-10414-FW - NOV. 26) (BR. 12 - NEW ISSUE)

S-18 CROWN BRANDS INC/NJ/, 560 SYLVAN AVE, ENGLEWOOD CLIFFS, NY 07632 (201) 568-9272 - 1,150,000 ($6,900,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-10415-NY - NOV. 25) (BR. 4 - NEW ISSUE)

S-8 OCCUPATIONAL URGENT CARE HEALTH SYSTEMS INC, 1215 HOWE AVE, SACRAMENTO, CA 95825 (916) 924-5200 - 319,000 ($3,170,860) COMMON STOCK. (FILE 33-10457 - NOV. 26) (BR. 6)

S-18 FIRST EQUITY OF NEW JERSEY INC, PASQUALE CATIZONE, 266 CEDAR ST, CEDAR GROVE, NJ 07009 (201) 239-2952 - 6,900,000 ($1,725,000) COMMON STOCK. 600,000 ($180,000) COMMON STOCK. 1,200,000 ($1,200,000) COMMON STOCK. UNDERWRITER: PATTEN SECURITIES SECURITIES CORP. (FILE 33-10482-NY - NOV. 28) (BR. 11 - NEW ISSUE)

S-18 STAR CLASSICS INC, 4223 GLENWOOD RD, BROOKLYN, NY 11210 (718) 434-1100 - 2,100,000 ($2,100,000) COMMON STOCK. 2,100,000 ($2,730,000) COMMON STOCK. 420,000 ($420) WARRANTS, OPTIONS OR RIGHTS. 210,000 ($252,000) COMMON STOCK. 210,000 ($327,600) COMMON STOCK. UNDERWRITER: RABINOWITZ I A & CO. (FILE 33-10489-NY - NOV. 28) (BR. 11 - NEW ISSUE)

S-3 VF CORP, 1047 N PARK RD, WYOMISSING READING, PA 19610 (215) 378-1151 - 4,978,821 ($166,168,151) COMMON STOCK. (FILE 33-10491 - DEC. 02) (BR. 7)

S-8 IIS INTELLIGENT INFORMATION SYSTEMS LTD, TECHNION CITY, P O BOX 1649, HAIFA 31015 ISRAEL, L3 (212) 486-9500 - 150,000 ($556,825) FOREIGN COMMON STOCK. (FILE 33-10493 - DEC. 02) (BR. 10)

S-8 BRISTOL GAMING CORP /NV/, 2900 S HIGHLAND DR BLDG 18-B, LAS VEGAS, NV 89109 (702) 369-3434 (FILE 33-10494 - DEC. 02) (BR. 12 - NEW ISSUE)

S-8 AMERICAN TELEPHONE & TELEGRAPH CO, 550 MADISON AVE, NEW YORK, NY 10022 (212) 605-5500 - 40,000,000 ($40,090,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 COMMON STOCK. (FILE 33-10495 - DEC. 02) (BR. 13)

N-1A CONCORD INCOME TRUST, PARK 80 WEST PLZ TWO, C/O LEXINGTON MANAGEMENT CORP, SADDLE BROOK, NJ 07662 (201) 845-7300 - INDEFINITE SHARES. (FILE 33-10543 - DEC. 02) (BR. 16 - NEW ISSUE)

S-8 HUNTINGTON BANCSHARES INC/MD, 41 S HIGH ST, P O BOX 1558, COLUMBUS, OH 43260 (614) 476-8300 - 4,950,000 ($3,960,000) OTHER SECURITIES INCLUDING VOTING TRUST. 200,000 COMMON STOCK. (FILE 33-10546 - DEC. 02) (BR. 1)

S-8 TELCO SYSTEMS INC, 333 TWIN DOLPHIN DR STE 725, REDWOOD CITY, CA 94065 (415) 593-9300 - 500,000 ($1,750,000) COMMON STOCK. (FILE 33-10548 - DEC. 02) (BR. 7)

F-1 WATERFORD GLASS GROUP PLC, KILBARRY WATERFORD, REPUBLIC OF IRELAND, L2 (201) 493-2900 - 32,890,785 ($56,572,150) FOREIGN COMMON STOCK. 73,044,895 ($730,449) FOREIGN COMMON STOCK. (FILE 33-10549 - DEC. 02) (BR. 10)

F-6 WATERFORD GLASS GROUP PLC ADR, 30 W BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 587-6018 - 60,000,000 ($3,000,000) FOREIGN COMMON STOCK. (FILE 33-10550 - DEC. 02) (BR. 99)

S-3 GENERAL TELEPHONE CO OF WISCONSIN, 19845 US 301 NORTH, WESTFIELD, IN 46074 (317) 896-6464 - 45,000,000 ($45,450,000) MORTGAGE BONDS. (FILE 33-10551 - DEC. 02) (BR. 7)

S-8 JIFFY LUBE INTERNATIONAL INC, 7008 SECURITY BLVD, BALTIMORE, MD 21217 (301) 298-8200 - 745,735 ($14,161,555) COMMON STOCK. (FILE 33-10552 - DEC. 02) (BR. 4)

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N-1A HERITAGE HIGH YIELD TRUST, 1400 - 66TH ST NORTH, ST PETERSBURG, FL 33710 (813) 381-3800 - INDEFINITE SHARES. (FILE 33-10553 - DEC. 02) (BR. 17 - NEW ISSUE)

S-8 GULF & WESTERN INC /DE/, 1 GULF + WESTERN PLZ, NEW YORK, NY 10023 (212) 333-7000 - 66,000,000 ($66,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10554 - DEC. 02) (BR. 11)

S-11 GS STRIPS CORP, 85 BROAD ST, NEW YORK, NY 10004 (212) 902-6188 - 100,000,000 ($100,000,000) MORTGAGE BONDS. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-10555 - DEC. 02) (BR. 12 - NEW ISSUE)

S-3 COMPUTER PRODUCTS INC, 2900 GATEWAY DR, POMPANO BEACH, FL 33069 (305) 974-5500 - 220,000 ($1,210,000) COMMON STOCK. (FILE 33-10556 - DEC. 02) (BR. 8)

S-8 LORIMAR TELEPICTURES CORP /NY/, 475 PARK AVE SOUTH, NEW YORK, NY 10016 (212) 686-9200 - 3,500,000 ($52,125,000) COMMON STOCK. (FILE 33-10557 - DEC. 03) (BR. 12)

S-1 NORTH STAR UNIVERSAL INC, 610 PARK NATIONAL BK BLDG, 5353 WAYZATA BLVD, MINNEAPOLIS, MN 55416 (612) 546-7500 - 25,000,000 ($25,000,000) STRAIGHT BONDS. (FILE 33-10558 - DEC. 03) (BR. 4)

S-8 LUBYS CAFETERIAS INC, 2211 NE LOOP 410, P O BOX 33069, SAN ANTONIO, TX 78286 (512) 654-9000 - 120,000 ($3,150,000) COMMON STOCK. (FILE 33-10559 - DEC. 02) (BR. 11)

S-4 COMERICA INC /NEW/, 211 W FORT ST, DETROIT, MI 48226 (313) 222-7932 - 860,000 ($37,436,512) COMMON STOCK. (FILE 33-10563 - DEC. 02) (BR. 1)

S-4 MESA LTD PARTNERSHIP, ONE MESA SQ, P O BOX 2009, AMARILLO, TX 79189 (806) 378-1000 - 125,109,938 ($1,685,476,916) COMMON STOCK. (FILE 33-10564 - DEC. 03) (BR. 4)

S-3 PENNROCK FINANCIAL SERVICES CORP, 1058 MAIN ST, PO BOX 580, BLUE BALL, PA 17506 (717) 354-4541 - 200,000 ($8,000,000) COMMON STOCK. (FILE 33-10568 - DEC. 03) (BR. 2)

S-8 JP INDUSTRIES INC, 325 E EISENHOWER PWY, SUITE 202, ANN ARBOR, MI 48104 (313) 663-6749 - 114,678 ($1,999,985) COMMON STOCK. 3,000,000 ($3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10569 - DEC. 03) (BR. 10)

S-3 LEAR SIEGLER INC, 2850 OCEAN PARK BLVD, SANTA MONICA, CA 90405 (213) 452-5444 - 53,819 ($4,783,163.60) COMMON STOCK. (FILE 33-10570 - DEC. 03) (BR. 12)

S-6 DIRECTIONS UNIT INVESTMENT TRUST FORTY SIXTH SERIES, ONE BATTERY PARK PLAZA, NEW YORK, NY 10006 - 1,000,000 ($10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-10573 - DEC. 03) (BR. 18 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Nov. 26: American Television and Communications Corporation, 33-10105; Americus Trust for American Home Product Shares Americus Shareowner Service Corp., 2-89062; AmVestors Financial Corporation, 33-9605; ANova Ventures Corp., 33-8896-FW; Aristech Chemical Corporation, 33-9519; Astec Industries Inc., 33-10403; Carolco Pictures Inc., 33-8734; Citizens Bancorp, 33-9983; Dayton Hudson Corporation, 33-10294; The Dorsey Corporation, 33-10168; FBC Mortgage Securities Trust VIII, 33-01311; First Ohio Bancshares, Inc., 33-10111; Fogelman Mortgage L.P. I, 33-8576; Freedom Income Trust National and Special States Series 28, 33-8216; International Digital Network, Inc., 33-8380; Irving Bank Corporation, 33-10270; LaFarge Corporation, 33-10344; Meadowview Geriatrics, Inc., 33-6785; Micro Display Systems, Inc., 33-10045; Quintel Corporation, 33-8930; RLR Financial Service, 33-9445; South Carolina National Corporation, 33-9933; Staley Continental, Inc., 33-10365; Sun Chemical Corporation, 33-10360; Transcontinental Gas Pipe Line Company, 33-10304; Tritech Capital, Inc., 33-8396-LA: TSO Financial Corp., 33-10044; URS Corporation, 33-10384; Vermont Financial Services Corp., 33-9998; Viragen, Inc., 33-9714; Wicor, Inc., 33-9811.

Nov. 28: Bank South Corporation, 33-9679; Financial Surety Company Ltd., 33-8780; FPL Group, Inc., 33-10086; Servicemaster Limited Partnership, 33-9943; Sunshine Mining Company, 33-9612; United Jersey Banks, 33-10170.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP PRIOR%	FILING STATUS
ALEXANDERS INC	COM			0	01475210	
ROGERS WILLIAM L ET AL		13D	11/26/86	0.0	21.8	UPDATE
AMERICAN BAKERIES CO	COM			3,226	02490810	
AB ACQUISITION CORP ET AL		14D-1	12/ 5/86	97.6	6.2	UPDATE
AMPAD CORP	COM			2,036	03207010	
MEAD CORP ET AL		14D-1	12/ 5/86	50.0	50.0	UPDATE
ANIXTER BROS INC	COM			7,248	03529510	
ANIXTER ALAN B ET AL		13D	11/20/86	19.9	7.4	REVISION
ARMADA CORP	COM			114	04208310	
FRIEDMAN LEONARD ET AL		13D	11/ 6/86	11.5	10.3	UPDATE
BUCKEYE CRUDE EXPL INC	COM			2,512	11815510	
MERIDIAN RESERVE INC		13D	12/ 3/86	82.1	0.1	UPDATE
CHANCELLOR CORP	COM			1,022	15928810	
GARRETT VINCENT W ET AL		13D	11/24/86	34.0	0.0	NEW
CHESEBROUGH PONDS INC	COM			2	16507410	
AMERICAN BRANDS INC ET AL		14D-1	12/ 5/86	0.0	0.0	UPDATE
CITADEL HLDG CORP	COM			166	17286210	
ROTHSCHILD LF UNTERBERG TOWBIN		13D	11/24/86	5.0	5.0	UPDATE
COMPUTER COMPONENTS CP UNITS	U 1991			166	20474720	
LIPTON ROGER		13D	11/26/86	4.5	4.5	UPDATE
ENERGY CONVERSION DEVICES	COM			1,369	29265910	
MANNING & NAPIER ADVISORS INC		13D	11/25/86	27.7	20.7	UPDATE
ENVIRODYNE INDS INC	COM			2,610	29402710	
ARTRA GROUP INC		13D	11/ 6/86	28.9	29.9	UPDATE
FIRST FINL MGMT CORP	COM			380	32064510	
TIGER ET AL		13D	11/25/86	7.2	0.0	NEW
FIRST WEST CHESTER CORP	COM			61	33749810	
CICCARONE JOHN J		13D	11/25/86	5.3	0.0	NEW
FIRST WEST CHESTER CORP	COM			102	33749810	
MACELREE JANE C		13D	11/25/86	8.5	0.0	NEW
GAF CORP	COM			1,766	36142810	
SIMMONS HAROLD C.ET AL		13D	12/ 2/86	5.0	6.3	UPDATE
GATES LEARJET CORP	COM			0	36741010	
ROSENTHAL M J & ASSOC		13D	12/ 1/86	0.0	64.8	UPDATE

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ACQUISITIONS REPORTS CONT.

GEOTHERMAL RES INTL INC	COM NEW				3,079	37367620	
LAVINO E J & CO ET AL		13D	11/12/86		41.9	36.8	UPDATE
HERITAGE COMMUNICATIONS INC	COM				1,333	42721410	
LOCKWOOD PETER VAN N ET AL		13D	11/25/86		5.8	0.0	NEW
HIGH TECHNOLOGY CAP CORP	COM				3,111	42980510	
ISAACSON DEBORAH		13D	7/ 9/86		27.7	0.0	NEW
HUSKY OIL LTD	COM				53,375	44809610	
NOVA		13D	12/ 3/86		56.7	56.7	UPDATE
IMPERIAL CORP AMER	COM				3,541	45272210	
TAMCO FINANCIAL CORP		13D	11/26/86		24.9	24.9	UPDATE
IMPERIAL '400' NATIONAL INC	COM				726	45275830	
400 GROUP LTD PARTNERSHIP		13D	11/21/86		77.2	0.0	NEW
INSTINET CORP	COM PAR $1				5,000	45799110	
REUTERS HOLDINGS PLC		14D-1	12/ 5/86		41.5	41.5	UPDATE
INTERMEDICS INC	COM				472	45881310	
BESSEMER SECURITIES CORP ET AL		13D	12/ 3/86		4.6	3.8	UPDATE
MERCHANTS NATL CORP	COM				1,398	58915210	
BILLY CREEK ASSOC ET AL		13D	11/29/86		14.8	8.7	UPDATE
MERCURY ENTMT CORP	COM				6,000	58938610	
DOUGLAS MICHAEL K		13D	11/25/86		35.4	0.0	NEW
MIDWEST EXPLORATION INC	COM				76,195	59832310	
THOMPSON BRUCE TODD ET AL		13D	11/24/86		51.0	0.0	NEW
PARLEX CORP	COM				273	70163010	
TIGER ET AL		13D	11/24/86		11.0	10.0	UPDATE
PLANNING RESH CORP	COM				6,290	72710810	
EMHART CORP ET AL		14D-1	12/ 5/86		94.4	0.0	UPDATE
PRINCEVILLE DEV CORP	COM				1,770	74251210	
SPINNER CORP ET AL		14D-1	12/ 8/86		20.2	20.5	UPDATE
PROGRAMS AND ANALYSIS INC	COM				53	74325510	
BRIGHTON PAUL		13D	11/24/86		99.9	99.4	UPDATE
REVERE COPPER & BRASS INC	COM				8,343	76140610	
JAMIE SECURITIES CO ET AL		14D-1	12/ 5/86		100.0	46.8	UPDATE
REXNORD INC	COM				3,705	76168810	
BANNER INDS ET AL		13D	11/26/86		14.8	0.0	NEW
SPENDTHRIFT FARM INC	COM				4,583	84832510	
COMBS LESLIE II		13D	11/26/86		32.8	31.0	UPDATE
SPERTI DRUG PRODS INC	COM				260	84837410	
SOLOMON JULIUS F JR		13D	12/ 2/86		13.2	0.0	NEW
STAKE TECHNOLOGY	COM				564	85255910	
SILVER JACK ET AL		13D	8/19/86		9.3	9.1	UPDATE
SUMMIT ENERGY INC	COM PAR $0.50				117	86605520	
SHAMROCK ASSOC ET AL		13D	12/ 3/86		4.1	5.5	UPDATE
T-BAR INC	COM				788	87223010	
SOROS GEORGE ET AL		13D	12/ 5/86		18.6	18.4	UPDATE
UNITED STATES OIL CO	COM				30,000	91232710	
FABBRI VITTORIO		13D	11/26/86		81.5	0.0	NEW
UNITED STOCKYARDS CORP	COM				1,571	91301410	
EDELMAN ASHER B. ET AL		13D	11/28/86		37.2	35.4	UPDATE

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VALMONT INDS INC	COM			330	92025310	
FIDELITY INTL LTD ET AL		13D	11/25/86	12.7	10.5	UPDATE
WHITING PETE CORP	COM			671	96638210	
LADD J BERTRAM		13D	11/ 6/86	8.4	7.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADOSCO INDUSTRIES INC	5	12/01/86	
AEI REAL ESTATE FUND 85-A LTD PARTNERSHI	5,7	11/28/86	
AEI REAL ESTATE FUND 85-B LTD PARTNERSHI	5,7	11/28/86	
AFFILIATED PUBLICATIONS INC	2,7	12/02/86	
ALLIS CHALMERS CORP	5,7	12/01/86	
AMAX INC /NY/	2,7	11/24/86	
AMELCO CORP	2,7	12/08/86	
AMERICAN BANCORP INC/CT	5	12/05/86	
AMERICAN VENTURES INC /CO/	5	12/03/86	
AMERITRUST CORP	2,5,7	11/28/86	
AMERON INC/DE	5	12/03/86	
AMSTAR CORP	5	12/31/86	
ANSONIA DERBY WATER CO	4,7	11/21/86	
AQUANAUTICS CORP	5,7	12/05/86	
ARA MANUFACTURING CO OF DELAWARE INC	4,7	11/24/86	
ARTRA GROUP INC	5,7	12/04/86	
ASDAR CORP	2,7	11/15/86	
ATLANTIC MINING CORP	2,6	12/02/86	
BELCOR INC	4	11/11/86	AMEND
BELO A H CORP	5,7	12/03/86	
BERCOR INC	4	12/01/86	
CAPITAL HOLDING CORP	7	12/04/86	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	2,7	11/21/86	
CELLULAR INC	5	11/25/86	
CENTEX ACCEPTANCE CORP	5,7	11/26/86	
CENTRAL BANKING SYSTEM INC	5	11/28/86	
CLAROSTAT MANUFACTURING CO INC	5,7	11/06/86	
CLC OF AMERICA INC	5	12/03/86	
CPC INTERNATIONAL INC	5,7	11/18/86	
CRAIG CORP	2,5,7	11/25/86	
DESCO INC	5,7	11/20/86	
FINGERMATRIX INC	5	12/01/86	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	2,7	10/28/86	
FIRST NATIONAL FINANCIAL CORP /TN	5	11/19/86	
FLOW VENTURES LTD	5	11/06/86	
GATX LEASING CORP	5	12/01/86	
GENERAL INSTRUMENT CORP /DE/	7	10/06/86	AMEND
GENWAY CORP	5,7	11/24/86	
GEOTHERMAL RESOURCES INTERNATIONAL INC	5,7	11/07/86	
GOOD GUYS INC	2,7	11/21/86	
GRUBB & ELLIS CO	5,7	11/25/86	

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RECENT 8K FILINGS CONT.

GULF STATES UTILITIES CO	5	12/05/86	
HALL INSTITUTIONAL MORTGAGE FUND LTD PAR	2	11/24/86	
HCW DRILLING PARTNERSHIP 1980 I	4	11/20/86	
HCW DRILLING PARTNERSHIP 1982-II	4	11/20/86	
HCW DRILLING PARTNERSHIP 1983-I	4	11/20/86	
HCW DRILLING PARTNERSHIP 1983-II	4	11/20/86	
HCW DRILLING PARTNERSHIP 1983-III	4	11/20/86	
HCW DRILLING PARTNERSHIP 1984-I	4	11/20/86	
HCW DRILLING PARTNERSHIP 1984-II	4	11/20/86	
HCW DRILLING PARTNERSHIP 1984-III	4	11/20/86	
HCW INSTITUTIONAL OIL & GAS INCOME LTD P	4	11/20/86	
HCW OIL INCOME FUND 1980 I	4	11/20/86	
HCW OIL INCOME FUND 1981 I	4	11/20/86	
HCW OIL INCOME FUND 1981 II	4	11/20/86	
HCW OIL INCOME FUND 1981 III	4	11/20/86	
HCW OIL INCOME FUND 1981 IV	4	11/20/86	
HCW OIL INCOME FUND 1982 I	4	11/20/86	
HCW OIL INCOME FUND 1982 II	4	11/20/86	
HCW OIL INCOME FUND 1982 III	4	11/20/86	
HCW OIL INCOME FUND 1982 IV	4	11/20/86	
HCW OIL INCOME FUND 1982 V	4	11/20/86	
HCW OIL INCOME FUND 1983 I	4	11/20/86	
HCW OIL INCOME FUND 1983 II	4	11/20/86	
HCW OIL INCOME FUND 1983 III	4	11/20/86	
HCW OIL INCOME FUND 1983 IV	4	11/20/86	
HCW OIL INCOME FUND 1983 V	4	11/20/86	
HCW OIL INCOME FUND 1984 I	4	11/20/86	
HCW OIL INCOME FUND 1984 II	4	11/20/86	
HCW OIL INCOME FUND 1984 III	4	11/20/86	
HCW OIL INCOME FUND 1984 IV	4	11/20/86	
HCW OIL INCOME FUND 1985 I	4	11/20/86	
HCW OIL INCOME FUND 1985 II	4	11/20/86	
INS INC	4,7	10/31/86	
INTERMARK INC/DE	4,7	11/21/86	
INTERNATIONAL MINERALS & CHEMICAL CORP	7	10/31/86	AMEND
INTERSTATE CELLULAR TELECOMMUNICATIONS I	5,7	11/24/86	
JACQUES MILLER REALTY PARTNERS LP IV	7	09/26/86	
KROY INC	5,7	11/13/86	
LEHIGH PRESS INC	5,7	11/26/86	
LIFE CARE COMMUNITIES CORP	5	11/24/86	
MARCOR DEVELOPEMENT CO INC	5,7	10/22/86	
MARINE TRANSPORT LINES INC	4	11/21/86	
MASCO INDUSTRIES INC	2,7	11/24/86	
MAY DEPARTMENT STORES CO	7	12/03/86	
MCN CORP	1	12/02/86	
MEAD CORP	7	11/01/86	AMEND
MICRO DISPLAY SYSTEMS INC /UT/	5	12/05/86	
ML VENTURE PARTNERS I L P	5	11/25/86	
MURPHY INDUSTRIES INC	2	12/02/86	
NATIONAL CAPITAL REAL ESTATE TRUST	2	12/03/86	
NORTH AMERICAN VENTURES INC	5,7	11/19/86	
PACIFIC GAS & ELECTRIC CO	5	12/08/86	
PACO PHARMACEUTICAL SERVICES INC	5,7	11/25/86	
PENN PACIFIC CORP	NO ITEMS	12/05/86	
PEOPLES HOLDING CO	5,7	12/04/86	
POLARIS AIRCRAFT INCOME FUND II	2,7	11/21/86	
PRODUCT DESIGN & ENGINEERING INC	1,7	11/26/86	

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Issue 86-238

December 11, 1986

#2513

NOTICE OF COMMISSION MEETINGS

ORIGINAL

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - THURSDAY, DECEMBER 18, 1986 - 10:00 a.m.

The subject matter of the December 18 open meeting will be:

(1) Consideration of whether to grant the application of Intergrated ARROs Fund I, Integrated ARROs Fund II, (the "Funds") for an order, pursuant to Sections 6(c) and 17(b) of the Act exempting Applicants from the provisions of Sections 10(h)(1), 10(h)(2), 14(a), 16(a), 17(a), 17(d) and 32(a) of the Act to permit the Funds to acquire and hold specified real estate lease-related contract rights which represent amounts payable to their sponsor from its privately offered real estate limited partnerships. FOR FURTHER INFORMATION, PLEASE CONTACT Curtis R. Hilliard at (202) 272-3026.

(2) Consideration of whether to grant an order on an application seeking (1) approval of a proposal by the Wisconsin Electric Power Company and its wholly-owned subsidiary, the Wisconsin Natural Gas Company, whereby they would become wholly-owned subsidiaries of a newly-formed holding company, Wisconsin Energy Corporation (WEC); and (2) an order exempting WEC and its subsidiaries from all provisions of the Public Utility Holding Company Act of 1935 except Section 9(a)(2). FOR FURTHER INFORMATION, PLEASE CONTACT Lewis Reich at (202) 272-7699.

(3) Consideration of whether to issue a release containing proposals to reduce or eliminate under certain circumstances the 40 or 90 days delivery period during which dealers must deliver a prospectus in aftermarket transactions in registered securities following a public offering. FOR FURTHER INFORMATION, PLEASE CONTACT Larisa Dobriansky at (202) 272-2589.

(4) Consideration of whether to publish for comment proposed revisions to Regulation S-K and Form 20-F to eliminate mandatory supplemental disclosure regarding inflation and changes in prices. FOR FURTHER INFORMATION, PLEASE CONTACT James R. Bradow at (202) 272-2130.

(5) Consideration of a release approving proposed rule changes by the American and New York Stock Exchanges that would permit the exchanges to waive or modify certain of their listing standards for foreign companies. FOR FURTHER INFORMATION, PLEASE CONTACT Robert J. Sevigny at (202) 272-2409.

CLOSED MEETING - THURSDAY, DECEMBER 18, 1986 - FOLLOWING THE OPEN MEETING

The subject matter of the December 18 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of injunctive actions; Litigation matters; Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Gerald Laporte at (202) 272-3085

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CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST DENNIS A. THOMAS, OTHERS

The Chicago Regional Office filed a complaint on November 14 in the U.S. District Court for the District of Nevada seeking a permanent injunction against Dennis A. Thomas, Malcolm Kanan, Thomas F. Stafford, and Harold M. Tracey, and seeking other equitable relief in the form of disgorgement of proceeds received by Thomas and Stafford. The complaint alleges that Thomas and Kanan violated the registration provisions of the Securities Act of 1933, that Thomas, Tracey, and Stafford violated the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934, and that Thomas and Tracey violated the broker-dealer registration provisions of the Exchange Act.

The complaint charges that from January 1, 1982 to April 1984, Thomas raised $2.2 million from numerous investors through the sale of unregistered securities in four companies. Thomas sold his own unregistered stock in one of the companies through Kanan, his broker at the time. The complaint further alleges that Thomas, Tracey, and Stafford made and caused to be made to investors material misrepresentations and omissions concerning, among other things, the use of proceeds, the profitability of the investment, the risks associated with an investment, and the existence or likelihood of a future public trading market in the issuer's securities. Additionally, the complaint alleges that Thomas and Tracey acted as unregistered brokers. (SEC v. Dennis A. Thomas, et al., Civil Action No. S-86-1093 HDM, filed November 14, 1986). (LR-11301)

INVESTMENT COMPANY ACT RELEASES

SAFECO LIFE INSURANCE COMPANY

An order has been issued granting SAFECO Life Insurance Company, et al., an exemption from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality risk charge and an expense risk charge in connection with the issuance of certain group variable annuity contracts. (Rel. IC-15459 - Dec. 5)

SUN LIFE INSURANCE AND ANNUITY COMPANY OF NEW YORK

An order has been issued granting Sun Life Insurance and Annuity Company of New York, et. al. (Applicants), exemptions from Sections 2(a)(32), 2(a)(35), 9(a), 13(a), 15(a), 15(b), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13), 6e-2(b)(15), 6e-2(c)(1), 6e-2(c)(4) and 22c-1. The exemption will permit the issuance and sale by Applicants of single premium variable life insurance contracts containing provisions for a contingent deferred sales load, charges against the assets of the separate account for the cost of a minimum death benefit guarantee as well as the cost of insurance protection based on the 1980 CSO Table and for substandard extras under certain circumstances, the separate account to hold investment securities in book-entry form without a formal trustee, and the separate account to purchase such securities from a fund offering its securities to annuity separate accounts affiliated with the Applicants. (Rel. IC-15460 - Dec. 5)

OHIO NATIONAL LIFE ASSURANCE CORPORATION

A notice has been issued giving interested persons until December 30 to request a hearing on an application by Ohio National Life Assurance Corporation, et al., for an order granting exemptions from Sections 2(a)(32), 22(c), 27(c)(1) and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), (b)(13), (c)(2) and (c)(4), and 22c-1 to issue flexible premium variable life insurance contracts, as defined in paragraph (c)(1) of Rule 6e-3(T). The contracts provide for the waiver of future premiums upon disability of the insured and for a contingent deferred administrative expense charge. (Rel. IC-15461 - Dec. 5)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

Orders have been issued authorizing Consolidated Natural Gas Company, a registered holding company, to: (1) borrow up to $100 million from time to time through December 31, 1991, following a credit agreement with a group of commercial banks; (2) to

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indemnify its subsidiaries, up to an aggregate principal amount of $50 million for five years from the date of this order, in the performance of their obligations under a General Agreement of Indemnity with certain surety companies; and (3) a supplemental order authorizing $100 million of financing for its subsidiary, CNG Energy Company, to be used for investments in qualifying cogeneration facilities. (Rel. 35-24252; 35-24254; 35-24253 - Dec. 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of three, four, four, and one issues (four separate applications) which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23870; 34-23871; 34-23872; 34-23873)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Cincinnati Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-CSE-86-29) to amend its rules to facilitate a proposed affiliation between CSE and the Chicago Board Options Exchange. Publication of the proposal is expected to be made in the Federal Register during the week of December 15. (Rel. 34-23868)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CHECKERS RESTAURANT GROUP INC, 158 NEWTON ST, BROOKLYN, NY 11222 (718) 387-6862 - 1,500,000 ($1,500,000) COMMON STOCK. 1,500,000 ($2,625,000) COMMON STOCK. 150,000 ($150) WARRANTS, OPTIONS OR RIGHTS. 150,000 ($180,000) COMMON STOCK. 150,000 ($262,000) COMMON STOCK. UNDERWRITER: JEROLD SECURITIES & CO INC. (FILE 33-10397-NY - NOV. 25) (BR. 11 - NEW ISSUE)

S-18 DIAGNOSTIC SCIENCES INC /NEW/, 37 WEST 26TH ST, NEW YORK CITY, NY 10010 (212) 686-1688 - 1,760,000 ($2,640,000) COMMON STOCK. UNDERWRITER: CANTOR CAPITAL CORP. (FILE 33-10433-NY - NOV. 26) (BR. 6 - NEW ISSUE)

S-6 PAINEWEBBER EQUITY TRUST UTILITY SERIES 2 - INDEFINITE SHARES. (FILE 33-10496 - DEC. 03) (BR. 22 - NEW ISSUE)

F-3 NORSK DATA A S, OLAF HELSETS VEI 5, OSLA 6 NORWAY, 08 10015 (212) 483-2323 - 2,500,000 ($69,850,000) FOREIGN COMMON STOCK. (FILE 33-10545 - DEC. 02) (BR. 10)

S-1 JERUSALIYA LIMITED PARTNERSHIP, 164 W 46TH ST, C/O RICHARD HORNER, NEW YORK, NY 10036 (212) 382-0313 - 50 ($2,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10547 - DEC. 02) (BR. 12 - NEW ISSUE)

S-1 PRAXIS BIOLOGICS INC /NY/, 30 CORPORATE WOODS STE 300, ROCHESTER, NY 14623 (716) 272-7000 - 1,214,286 ($17,000,000) COMMON STOCK. 500,000 ($11,000,000) COMMON STOCK. 500,000 ($5,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10571 - DEC. 03) (BR. 4)

S-8 OMI CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 949-4500 - 500,000 ($2,375,000) COMMON STOCK. (FILE 33-10572 - DEC. 03) (BR. 4)

S-8 FIRST EASTERN CORP /PA/, 11 W MARKET ST, WILKES BARRE, PA 18701 (717) 826-4623 - 112,500 ($5,090,625) COMMON STOCK. (FILE 33-10574 - DEC. 03) (BR. 1)

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S-1 INTERNATIONAL CONSUMER BRANDS INC, 1698 POST ROAD EAST, WESTPORT, CT 06881 (203) 254-0067 - 5,750 ($5,750,000) CONVERTIBLE DEBENTURES AND NOTES. 1,437,500 ($4,312,500) COMMON STOCK. (FILE 33-10575 - DEC. 03) (BR. 4)

S-4 ARMTEK CORP, 500 SARGENT DR, NEW HAVEN, CT 06536 (203) 784-2200 - 13,000,829 ($187,731,971) COMMON STOCK. (FILE 33-10576 - DEC. 03) (BR. 5 - NEW ISSUE)

S-3 POSTAL INSTANT PRESS, 8201 BEVERLY BLVD, LOS ANGELES, CA 90048 (213) 653-8750 - 45,989 ($655,343) COMMON STOCK. (FILE 33-10577 - DEC. 03) (BR. 12)

S-6 PROVIDENT MUTUAL VARIABLE GROWTH SEPARATE ACCOUNT A, 1600 MARKET ST, C/O PROVIDENT MUTUAL LIFE INSURANCE CO, PHILADELPHIA, PA 19103 - INDEFINITE SHARES. (FILE 33-10578 - DEC. 03) (BR. 20 - NEW ISSUE)

S-1 PATLEX CORP, 20415 NORDHOFF ST, CHATSWORTH, CA 91311 (818) 407-3999 - 760,368 ($8,364,048) COMMON STOCK. (FILE 33-10579 - DEC. 03) (BR. 12)

S-1 ICN BIOMEDICALS INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0113 - 427,550 ($6,840,800) COMMON STOCK. 387,550 ($6,200,800) COMMON STOCK. (FILE 33-10580 - DEC. 03) (BR. 7)

S-8 FROZEN FOOD EXPRESS INDUSTRIES INC, 318 CADIZ, DALLAS, TX 75207 (214) 428-7661 - 100,000 ($1,037,500) COMMON STOCK, 1,000,000 ($1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10581 - DEC. 04) (BR. 4)

S-4 NBD BANCORP INC, 611 WOODWARD AVE, DETROIT, MI 48226 (313) 225-1000 - 460,000 ($23,000,000) PREFERRED STOCK. 8,950,000 ($267,381,000) COMMON STOCK. (FILE 33-10582 - DEC. 04) (BR. 1)

N-1A GABELLI GROWTH FUND, 655 THIRD AVE, NEW YORK, NY 10017 (212) 490-3670 - INDEFINITE SHARES. (FILE 33-10583 - DEC. 04) (BR. 16 - NEW ISSUE)

S-3 CPI CORP, 1706 WASHINGTON AVE, ST LOUIS, MO 63103 (314) 231-1575 - 52,500 ($1,785,000) COMMON STOCK. (FILE 33-10584 - DEC. 04) (BR. 5)

S-8 COMMERCIAL SHEARING INC, 1775 LOGAN AVE, YOUNGSTOWN, OH 44501 (216) 746-8011 - 500,000 ($6,625,000) COMMON STOCK. (FILE 33-10586 - DEC. 04) (BR. 9)

S-3 PACIFIC GAS & ELECTRIC CO, 77 BEALE ST, SAN FRANCISCO, CA 94106 (415) 972-7000 - 250,000,000 ($250,000,000) MORTGAGE BONDS. (FILE 33-10588 - DEC. 04) (BR. 3)

S-2 PRO FAC COOPERATIVE INC, ONE LINCOLN FIRST SQ, BOX 682, ROCHESTER, NY 14603 (716) 325-1020 - 429,145 ($2,145,725) COMMON STOCK. (FILE 33-10591 - DEC. 04) (BR. 3)

S-8 UNION PLANTERS CORP, 67 MADISON AVE, UNION PLANTERS BANK BLDG, MEMPHIS, TN 38103 (901) 523-6656 - 130,000 ($5,005,000) COMMON STOCK. (FILE 33-10592 - DEC. 04) (BR. 1)

REGISTRATIONS EFFECTIVE

Sept. 8: Her Majesty the Queen in Right of New Zealand, 33-8271.
Sept. 9: Houdaille Holdings Corporation, 33-7093.
Sept. 19: America First Ficuciary Corporation Number Six/Seven, 33-3566; America First Participating/Preferred Equity Mortgage Fund, America First Participating/Preferred Equity Mortgage Fund, 33-3566.
Sept. 24: Healthsouth Rehabilitation Corporation, 33-7864; Informix Corporation, 33-8006.
Sept. 25: Shamrock Foods Company, 33-7524-LA.
Sept. 29: Curtin International Products, Inc., 33-6895-A.
Sept. 30: Worldwide Computer Services, Inc., 33-8759.
Oct. 10: Frontier Insurance Group, Inc., 33-7340.
Oct. 28: Nooney Income Fund Ltd. III, Inc., 33-7515.
Oct. 30: TPA of America Inc., 33-7051, 33-7052.
Nov. 5: British Land (Maryland), Inc., 33-9704.
Nov. 18: Clairson International Corporation, 33-9167; Physicians Health Plan of Pennsylvania, Inc., 33-8686; Universal Health Realty Income Trust/Universal Health Services, Inc., 33-7872, 33-7872-01.
Nov. 20: Asset Backed Securities Corp., 33-10125; Cal Fed Income Partners L.P., 33-9022; PHP Healthcare Corporation, 33-9372.
Nov. 21: Health Care Property Investors, Inc., 33-9588.
Nov. 24: Principal Funding, Inc., 33-8895-A; Tender Loving Care Health Care Services, Inc., 33-9261.

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Dec. 1: Allegheny & Western Energy Corporation, 33-9572; Arkansas Best Corporation, 33-9173; Associated Grocers, Incorporated, 33-3125; First Fidelity Bancorporation, 33-9535; Mortgage Capital Trust I, 33-9711; Nowsco Well Service Ltd., 33-9666; PNC Financial Corp., 33-10016; Synder Oil Partners, L.P., 33-10454; The Standard Oil Company, 33-10372.
Dec. 2: Acacia Fund, 33-5969-LA; AT&T Credit Corporation, 33-10219; Carolco Pictures Inc., 33-10419; Cintas Corporation, 33-10070; Collective Investment Trust for First Union IRAs, 33-8004; Dycom Industries, Inc., 33-9820; Ehrlich Bober Financial Corp., 33-9252; First Financial Management Corporation, 33-10239; Highlands Bankshares Inc., 33-9604; IEA Income Fund VII, 33-9351; Rochester Telephone Corporation, 33-8572; Ryland Acceptance Corporation Four, 33-10289; Senior Service Corporation, 33-8158; Service Corporation International, 33-10364; Tandycrafts, Inc., 33-10408.
Dec. 3: Anchor Financial Corporation, 33-9895; Best Products Co., Inc., 33-9824; Cable TV Fund 14, 33-6976; Coeur d'Alene Mines Corporation, 33-10034; Collateralized Mortgage Obligation Trust 18, 33-10467; Connecticut Bancorp, Inc., 33-9565; Essex Communications Corporation, 33-7990; First State Corporation, 33-9350; FIS, Inc., 33-8167-LA; Gamogen, Inc., 33-9189; Genentech, Inc., 33-9626, 33-9627; Howtek, Inc., 33-8971; Skyline Chili, Inc., 33-9240-C.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACI HLDG INC	PFD CV EXCH $1.20			248	00086520	
GOLDMAN SACHS & CO		13D	11/28/86	6.7	5.4	UPDATE
AMERICAN BANCORP CONN INC	COM			50	02391110	
CALCAGNINI DONALD P ET AL		13D	8/ 1/86	5.0	5.0	UPDATE
AMERICAN SERVICE CORP	COM			59	02959110	
USDAN SUZANNE ET AL		13D	12/ 4/86	7.7	7.7	UPDATE
ANGLO ENERGY INC	CL A			4,682	03505310	
EQUITY STRATEGIES FUND		13D	12/ 8/86	46.8	34.2	UPDATE
ASTROSYSTEMS INC	COM			302	04646510	
LEVY HARKINS & CO INC ET AL		13D	11/26/86	5.2	0.0	NEW
ATLANTIC RESH CORP	COM			559	04881610	
GENERAL DEFENSE CORP ET AL		13D	11/26/86	7.4	0.0	NEW
BPI SYS INC	COM			562	05590610	
BLEICHROEDER ARNHOLD & S ET AL		13D	12/ 3/86	10.0	8.9	UPDATE
BASIC AMERN MED INC	COM			363	06983610	
LOWELL HARRY M		13D	12/ 2/86	5.1	0.0	NEW
BENEQUITY HLDGS	U LTD PARTNERSHIP			418	08179310	
GOLDOME FSB ET AL		13D	12/ 2/86	7.3	6.2	UPDATE
BLUEFIELD SUPPLY CO	COM			114	09616710	
BERG GLICHRIST ET AL		13D	11/18/86	10.3	10.1	UPDATE

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CAMBEX CORP	COM			45	13200810	
KAUFMAN SIDNEY J		13D	11/20/86	2.4	5.6	UPDATE
CHESEBROUGH PONDS INC	COM			2	16533910	
AMERICAN BRANDS INC ET AL		14D-1	12/ 8/86	0.0	0.0	UPDATE
CIRO INC	COM			116	17275210	
FIELDS RALPH A ET AL		13D	11/19/86	6.3	100.0	UPDATE
CIRO INC	COM			116	17275210	
FIELDS RALPH A ET AL		13D	11/19/86	6.3	100.0	RVSION
CIRO INC	COM			1,380	17275210	
HOWARD & WYNDHAM PLC		13D	11/19/86	36.4	54.3	UPDATE
CIRO INC	COM			1,380	17275210	
HOWARD & WYNDHAM PLC		13D	11/19/86	36.4	54.3	RVSION
CIRO INC	PFD CVT SER A			250	17275299	
FIELDS RALPH A ET AL		13D	11/19/86	11.0	11.0	NEW
CIRO INC	PFD CVT SER A			250	17275299	
FIELDS RALPH A ET AL		13D	11/19/86	11.0	11.0	RVSION
CIRO INC	PFD CVT SER A			900	17275299	
FINANCIERE CIRO SA		13D	11/19/86	78.3	78.3	NEW
CIRO INC	PFD CVT SER A			900	17275299	
FINANCIERE CIRO SA		13D	11/19/86	78.3	78.3	RVSION
COLOR SYS TECHNOLOGY INC	COM PAR $0.15			388	19626620	
GLEN INTERNATIONAL PLC		13D	11/ 3/86	7.6	0.0	NEW
COLOR SYS TECHNOLOGY INC	COM PAR $0.15			388	19626620	
RAMSDEN TERENCE P		13D	11/ 3/86	7.6	0.0	NEW
D O C OPTICS CORP	COM			260	23324010	
FIDELITY INTL LTD ET AL		13D	12/ 4/86	10.4	8.8	UPDATE
DICKEY-JOHN CORP	COM			96	25312010	
NICKLIN WILLIAM F		13D	12/ 1/86	7.0	6.8	UPDATE
DIXIE YARNS INC	COM			435	25557910	
TIGER ET AL		13D	11/25/86	6.6	0.0	NEW
DOW JONES & CO INC	COM			14,904	26056110	
HAMMER ROY A		13D	11/25/86	15.4	15.5	UPDATE
DOW JONES & CO INC	COM			7,534	26056110	
KIDDER GEORGE H		13D	11/26/86	7.8	7.8	UPDATE
DOW JONES & CO INC	COM			6,961	26056110	
PERERA LAURENCE T		13D	12/ 1/86	7.2	7.2	UPDATE
DOW JONES & CO	COM CL B			7,479	26056120	
HAMMER ROY A		13D	11/25/86	26.7	26.7	UPDATE
DOW JONES & CO	COM CL B			3,768	26056120	
KIDDER GEORGE H		13D	11/26/86	13.5	13.5	UPDATE
DOW JONES & CO	COM CL B			3,483	26056120	
PERERA LAURENCE T		13D	12/ 1/86	12.4	12.4	UPDATE
DUNES HOTELS & CASINOS INC	COM			0	26544010	
CARMER JOHN WILLIAM ET AL		13D	9/ 2/86	N/A	N/A	UPDATE
EASTERN BANCORP INC	COM			211	27626910	
LAROCHE DAVID F ET AL		13D	11/26/86	7.8	8.3	UPDATE
FITCHBURG GAS & ELEC LT CO	COM			88	33813510	
BRAUSE LOUIS ET AL		13D	12/ 1/86	6.7	5.6	UPDATE

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GARDENAMERICA CORP	COM				302	36547310	
FIDELITY INTL LTD		13D	12/ 5/86		10.3	8.6	UPDATE
GARDENAMERICA CORP	COM				302	36547310	
FMR CORP		13D	10/31/86		10.3	8.6	UPDATE
GEOTHERMAL RES INTL INC	COM NEW				408	37367620	
FISHER PETER ET AL		13D	8/28/86		5.6	4.0	UPDATE
GREATER WASHINGTON INVS INC	COM				1,164	39238810	
JOHNSTON INDS INC ET AL		13D	11/26/86		37.5	0.0	NEW
HANNA M A CO	COM				822	41052210	
CUNDILL PETER & ASSOC LTD		13D	12/ 1/86		7.3	5.1	UPDATE
HAYES ALBION CORP	COM				0	42075810	
HARVARD INDS		14D-1	12/ 9/86		0.0	0.0	UPDATE
INSITUFORM NORTH AMER INC	CL A				1,065	45766410	
WOOD ERIC		13D	11/21/86		16.4	16.4	UPDATE
KRATOS INC	COM NEW				585	50075930	
AZON CORP		13D	11/21/86		20.7	12.0	RVSION
LANNETT COMPANY INC	COM				33	51601210	
AMES HERBERT M		13D	11/26/86		9.5	0.0	NEW
MARANTZ CO DEL	COM				488	56575410	
DYNASCAN CORP		13D	11/26/86		21.2	0.0	NEW
MARBLE FINL CORP	COM				216	56605710	
LAROCHE DAVID F ET AL		13D	11/21/86		6.7	9.2	UPDATE
MEREDITH CORP	COM				2,975	58943310	
MEREDITH SHAREHOLDERS VTG GRP		13D	10/22/86		31.1	0.0	NEW
MEYERS PKG SYS INC	COM				657	59314110	
GORDON EDWARD S ET AL		13D	11/21/86		27.2	25.4	UPDATE
MITRAL MED INTL INC	COM				4,587	60671410	
NAIDITCH ERNEST		13D	9/ 9/86		24.2	25.1	UPDATE
MYLEX CORP	COM				3,220	62854610	
ABUSULAYMAN ABDUL HAMID ET AL		13D	11/26/86		31.8	0.0	NEW
NMR CENTER INC	COM				800	62923810	
RAMSDEN TERENCE P		13D	10/24/86		14.3	0.0	NEW
NATIONAL HEALTH CARE SYS INC	COM				1,930	63632910	
THOMPSON U T III ET AL		13D	10/28/86		39.0	34.2	UPDATE
PACIFIC RES INC HAWAII	COM				5,026	69479210	
ALEXANDER & BALDWIN INC		13D	12/ 1/86		30.5	28.0	UPDATE
PIZZA INN INC	COM				1,286	72584710	
SPILLMAN F J ET AL-BD GRP		13D	10/14/86		38.9	0.0	NEW
PRODUCT DESIGN & ENGR INC	COM				321	74303910	
PORTER A J ET AL		13D	11/26/86		37.6	0.0	NEW
SPERTI DRUG PRODS INC	COM				985	84837410	
ANTEX INC		13D	11/24/86		50.1	28.4	UPDATE
SPORTING LIFE INC	COM				69	84999010	
JOSEPH LEON		13D	11/14/86		7.8	0.0	NEW
TOSCO CORP	COM				1,191	89149010	
STEINHARDT MICHAEL H ET AL		13D	10/ 8/86		4.2	5.3	UPDATE

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ACQUISITIONS REPORTS CONT.

TRITON ENERGY CORP	COM			691	89675010	
INDUSTRIAL ENGINEERING LTD		13D	12/ 3/86	7.5	6.4	UPDATE
WTC INTL NV	COM			602	92934310	
LIVINGSTON & CO		13D	11/26/86	7.1	5.6	UPDATE
ZYMOS CORP	COM			13,400	98986010	
DAEWOO HEAVY INDS		13D	8/ 7/86	59.4	0.0	NEW

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sec news digest

Issue 86-239 H273 December 12, 1986

COMMISSION ANNOUNCEMENTS

ORIGINAL

SAB NO. 67

The Commission published Staff Accounting Bulletin No. 67 which expresses the staff's views on the income statement presentation of structuring change. (Rel. SAB-67)

FOR FURTHER INFORMATION CONTACT: John A. Heyman at (202) 272-2130 or Howard P. Hodges at (202) 272-2553

CIVIL PROCEEDINGS

COMPLAINT FILES AGAINST MELVIN N. POMERANTZ

The Commission filed a complaint on December 11 in the U.S. District Court for the Southern District of New York against Melvin N. Pomerantz, a businessman in the San Antonio, Texas area, alleging that he violated the antifraud provisions of the Securities Exchange Act of 1934 in connection with trading in the securities of SFN Companies, Inc. The complaint alleges that one day prior to the public announcement of a proposed leveraged buyout of SFN, Pomerantz, in breach of a duty of trust and confidence, misappropriated material nonpublic information concerning the buyout offer for SFN. Pomerantz, the complaint alleges, traded while in possession of the information and recommended the stock to his mother-in-law. Without admitting or denying the allegations of the complaint, Pomerantz consented to a permanent injunction, to disgorge both his and his mother-in-law's combined profits of $39,925, and agreed to pay a penalty of $79,850 under the Insider Trading Sanctions Act of 1984. (SEC v. Melvin N. Pomerantz, USDC SDNY, 86 Civ. 9499, PNL). (LR-11305)

INVESTMENT COMPANY ACT RELEASES

CNA MONEY MARKET FUND, INC.

An order has been issued declaring that CNA Money Market Fund, Inc. has ceased to be an investment company as defined by the Investment Company Act. (Rel. IC-15462 - Dec. 5)

CENTRAL JERSEY INVESTMENT COMPANY

A notice has been issued giving interested persons until December 29 to request a hearing on an application filed by Central Jersey Investment Company, a Delaware corporation which is a subsidiary of a New Jersey banking institution, for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-15463 - Dec. 5)

PILGRIM GOVERNMENT SECURITIES FUND

A notice has been issued giving interested persons until December 29 to request a hearing on an application filed by Pilgrim Government Securities Fund, Pilgrim High Income Fund, and Pilgrim International Bond Fund, open-end, diversified management investment companies, organized as limited partnerships, for an order exempting their Managing General Partners from the provisions of Section 2(a)(19) of the Investment Company Act to the extent they are deemed interested persons solely due to their status as partners of Applicants. (Rel. IC-15464 - Dec. 5)

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HOLDING COMPANY ACT RELEASES

NIAGARA MOHAWK POWER CORPORATION;
MIDDLE SOUTH UTILITIES, INC.

Notices have been issued giving interested persons until December 29 to request a hearing on a proposal by the following companies filed under Release 35-24255, dated December 4: Niagara Mohawk Power Corporation - an exempt holding company, and its subsidiary, Hydra-Co Enterprises, Inc., for authorization of the acquisition by Hydra-Co of a 12.5% general partnership interest in Curtis/Palmer Hydroelectric Company, a New York limited partnership, which will own two hydroelectric facilities located in the State of New York; Middle South Utilities, Inc. - a registered holding company, and its three subsidiaries, System Energy Resources, Inc. (SERI), Louisiana Power & Light Company (LP&L), and Arkansas Power & Light Company (AP&L), for SERI, LP&L, and AP&L to issue and sell, from time to time through December 31, 1987, and for Middle South to acquire, up to 75,000 shares of SERI's common stock for an aggregate cash purchase price of $75 million, 11,364,000 shares of LP&L's common stock for an aggregate cash purchase price of $75 million, and 4,000,000 shares of AP&L's common stock, $12.50 par value, for an aggregate cash purchase price of $50 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of 27 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23874)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CHIPWICH INC, MAIN ST, P O BOX 142, SPARKILL, NY 10976 (914) 365-1133 - 2,177,860 ($2,117,860) COMMON STOCK. (FILE 33-10492-NY - NOV. 28) (BR. 4)

S-6 MUNICIPAL INVESTMENT TRUST FUND FOUR HUNDRED SIXTEENTH MONTH,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC,
SHEARSON LEHMAN BROTHERS INC. (FILE 33-10497 - DEC. 04) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND EIGHTY NINTH INTERM TERM SE,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC,
PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10498 -
DEC. 04) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND NINETIETH INTERM TERM SERIES,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC,
PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10499 -
DEC. 04) (BR. 17 - NEW ISSUE)

S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 37, 130 LIBERTY ST,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 11,000 ($11,330,000)
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10500 - DEC. 04)
(BR. 16 - NEW ISSUE)

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S-6 SEARS TAX EXEMPT INVT TR INTERM LONG TERM MUN PORT SER 34, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 8,800 ($9,064,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10501 - DEC. 04) (BR. 22 - NEW ISSUE)

S-6 SEARS TAX EXEMPT INVT TR CA MUN PORT INTERM LONG TERM SER 13, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 8,800 ($9,064,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10502 - DEC. 04) (BR. 16 - NEW ISSUE)

S-18 PHD SKIN RESEARACH LABORATORIES LTD, 344 SARAH DR, FARMINGDALE, NY 11735 (516) 752-0333 - 1,000,000 ($100,000) COMMON STOCK. 3,000,000 ($510,000) COMMON STOCK. 3,000,000 ($660,000) COMMON STOCK. (FILE 33-10582-NY - DEC. 02) (BR. 10 - NEW ISSUE)

S-3 MICROPRO INTERNATIONAL CORP, 33 SAN PABLO AVE, SAN RAFAEL, CA 94903 (415) 499-1200 - 10,839 ($24,387.75) COMMON STOCK. (FILE 33-10585 - DEC. 04) (BR. 9)

S-8 AMERICAN CAN CO, AMERICAN LANE, P O BOX 3610, GREENWICH, CT 06836 (203) 552-2000 - 4,300,000 ($2,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10587 - DEC. 04) (BR. 9)

S-1 GASCARD CLUB INC /DE/, 11025 N TORREY PINES RD, LA JOLLA, CA 92038 (619) 457-4100 - 1,150,000 ($5,750,000) COMMON STOCK. 1,150,000 ($6,900,000) COMMON STOCK. UNDERWRITER: ENGLER BUDD & CO INC. (FILE 33-10589 - DEC. 04) (BR. 2 - NEW ISSUE)

S-1 DR PEPPER HOLDING CO, 5523 E MOCKINGBIRD LN, DALLAS, TX 75206 (214) 824-0331 - 1,550,000 ($1,581,000) COMMON STOCK. (FILE 33-10590 - DEC. 04) (BR. 11 - NEW ISSUE)

S-8 SILVAR LISCO, 1080 MARSH RD, MENLO PARK, CA 94025 (415) 324-0700 - 200,000 ($925,000) COMMON STOCK. (FILE 33-10593 - DEC. 04) (BR. 10)

S-8 TPA OF AMERICA INC, 2999 WEST 6TH ST, LOS ANGELES, CA 90020 (213) 738-1590 - 1,447,568 ($1,129,103) COMMON STOCK. 767,377 ($3,836,885) COMMON STOCK. 347,124 ($867,810) COMMON STOCK. (FILE 33-10594 - DEC. 04) (BR. 9)

S-1 WESTERN AUTO SUPPLY CO, 2107 GRAND AVE, KANSAS CITY, MO 64108 (816) 346-4000 - 1,142,857 ($20,000,000) COMMON STOCK. (FILE 33-10598 - DEC. 04) (BR. 4)

S-8 CHARTER MEDICAL CORP, 577 MULBERRY ST, MACON, GA 31298 (912) 742-1161 - 380,000 ($7,125,000) COMMON STOCK. (FILE 33-10599 - DEC. 04) (BR. 6)

S-4 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 850,000 ($16,150,000) COMMON STOCK. (FILE 33-10601 - DEC. 04) (BR. 2)

S-4 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 356,520 ($6,773,880) COMMON STOCK. (FILE 33-10602 - DEC. 04) (BR. 2)

S-3 EQUITABLE LIFE LEASING CORP, 10251 VISTA SORRENTO PKWY, SAN DIEGO, CA 92121 (619) 458-4400 - 500,000,000 ($500,000,000) STRAIGHT BONDS. (FILE 33-10603 - DEC. 05) (BR. 11)

S-1 CIS CAPITAL EQUIPMENT FUND LTD 2, 1400 66TH ST NORTH, C/O RJ LEASING INC, ST PETERSBURG, FL 33710 (813) 345-3199 - 60,000 ($30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10604 - DEC. 05) (BR. 5 - NEW ISSUE)

S-1 JET FLORIDA INC, 3400 NW 62ND AVE, BLDG 1006, MIAMI, FL 33122 (305) 871-1777 - 2,000,000 ($2,500,000) COMMON STOCK. (FILE 33-10605 - DEC. 05) (BR. 3)

S-4 VMS HOTEL INVESTMENT TRUST, 8700 W BRYN MAWR AVE, CHICAGO, IL 60631 (312) 399-8700 - 14,793,999 ($109,105,743) COMMON STOCK. 4,931,333 ($2,465,667) COMMON STOCK. (FILE 33-10606 - DEC. 05) (BR. 5)

S-1 CENTRAL HOLDING CO, 36800 GRATIOT AVE, MOUNT CLEMENS, MI 48046 (313) 792-8055 - 1,150,000 ($8,050,000) COMMON STOCK. (FILE 33-10607 - DEC. 05) (BR. 2)

S-11 FFH FINANCE CORP III - 750 ($75,000,000) PREFERRED STOCK. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC. (FILE 33-10608 - DEC. 05) (BR. 11 - NEW ISSUE)

S-11 FFH FINANCE CORP IV, 1100 N MARKET ST STE 781, WILMINGTON, DE 19801 - 750 ($75,000,000) PREFERRED STOCK. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC. (FILE 33-10609 - DEC. 05) (BR. 11 - NEW ISSUE)

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S-3 NOVAMETRIX MEDICAL SYSTEMS INC, ONE BARNES INDUSTRIAL PK RD, WALLINGFORD, CT 06492 (203) 265-7701 - 197,500 ($1,678,750) COMMON STOCK. (FILE 33-10624 - DEC. 05) (BR. 8)

S-8 CHEMEX PHARMACEUTICALS INC, 1401 SEVENTEENTH ST, STE 850, DENVER, CO 80202 (303) 292-3603 - 200,000 COMMON STOCK. $62,622
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10626 - DEC. 05) (BR. 4)

S-8 HYDRO QUEBEC, ROCKEFELLER CTR, 17 W 50TH ST, NEW YORK, NY 10020 - 497,762,500 ($497,762,500) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-10627 - DEC. 05) (BR. 9)

S-8 INTERNATIONAL REMOTE IMAGING SYSTEMS INC, 9825 DE SOTO AVE, CHATSWORTH, CA 91311 (818) 709-1244 - 1,300,000 ($2,518,750) COMMON STOCK. (FILE 33-10631 - DEC. 05) (BR. 8)

S-3 SOCIETY CORP, 800 SUPERIOR AVE, CLEVELAND, OH 44114 (216) 622-9000 - 200,000 ($11,275,000) COMMON STOCK. (FILE 33-10634 - DEC. 05) (BR. 1)

REGISTRATIONS EFFECTIVE

Dec. 4: Affiliated Publications, Inc., 33-10291; ASB Funding Corp., 33-9286; Boston Celtics Limited Partnership, 33-9796; Cape Coral Financial Corporation, 33-8426; Clyde Financial Corporation, 33-9074; Deltec Systems, Inc., 33-9558; Ethyl Corporation, 33-6417; First Investors Multi-State Insured Tax Free Fund, 33-4077; Kidder Peabody Mortgage Assets Trust Three, 33-10262; Lincoln Financial Corporation, 33-9377; The Marine Limited Partnership, 33-9367; MEI Diversified Inc., 33-9674, 33-9675; ML Trust VI, 33-10411; National Municipal Trust, Special Trusts Discount Series Thirty-Three, 2-99992; Offshore Logistics, Inc., 33-9596; Pegasus Gold Inc., 33-10418; Usacafes, L.P., 33-9878.

Dec. 5: Bass Mortgage Income Fund I, Limited Partnership, 33-8312; Carlyle Income Plus, Ltd., 33-5309; CBI Industries, Inc., 33-9414; Cerner Corporation, 33-9744; Diagnostic, Inc., 33-10468; Environmental Systems Company, 33-10399; Heritage Entertainment, Inc., 33-9590; Home Mac Mortgage Securities Corporation, 33-10183; Hunter Environmental Services, Inc., 33-9448; Lear Siegler, Inc., 33-10570; Mark IV Industries, Inc., 33-9944; Reed Systems, Inc., 33-8044-D; Sentry Life Insurance Company/ Sentry Variable Life Account I, 2-29441; Star Publications, Inc., 33-9050-D; Texas Air Corporation, 33-10483; Uni-Marts, Inc., 33-9807; United Water Resources Inc., 33-10274; The Washington Water Power Company, 33-10040.

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